



**FIN3103C – Financial Markets (SEM 2 2017/2018)**

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**Consultation:** E-mail at least the day before

**Recommended Textbooks:** Frederic S. Mishkin and Stanley G. Eakins (2015), “Financial Markets and Institutions” 8<sup>th</sup> edition, Pearson Education

Saunders, Anthony and Marcia Millon Cornett (2015), “Financial Markets and Institutions” 6<sup>th</sup> edition, McGraw Hill

**Textbooks requirement:** Buying of textbooks is **OPTIONAL**

**Prerequisites:** FIN2004

**Course Objective:**

The objective of this course is to give students a general understanding of the different financial markets and institutions in the context of both the U.S. and Singapore. The financial assets traded in these markets, the financial services and instruments these institutions offer, and the mechanisms and characteristics influencing the value of these assets and instruments will also be discussed.

**Assessment: This is a 100% CA course**

Term Test	30%
Term Project	30%
Final Quiz	25%
Class Participation	15%
<b>Total</b>	<b>100%</b>

**Term Test:**

**Date: Week 8 (In Class)**

The term test will be a close-book test covering topics up to “The Equity Market”. Students are to make sure that they are available to sit for the test.

**Final Test:**

**Date: Week 13 (In Class)**

The final test will be a close-book test covering only topics not covered in the term test, including students’ project presentations. Students are to make sure that they are available to sit for the quiz.

**Term Project:**

The term projects will be in terms of Student Teaching Assignments. The objective of the project is to allow students to research into issues and questions related to the topics covered in the course and to share the knowledge they have acquired with the rest of the class. Students will be divided into groups. The research questions and the date of the presentation will be **announced in class**. Groups will be graded based on the presentation (which will be spaced out throughout the last weeks of the semester) and a written report. All soft copies of the projects will be put up in the IVLE and the material covered in these reports may be included in the final quiz.

**Class participation:**

Students are expected to participate actively during classes.

**Points to Note:**

1. Financial calculators may be needed in the course.
2. **Attendance:** Students must not miss more than 2 classes (not including absence due to medical (accompanied by medical certificates) or compassionate reasons). **Violators will be heavily penalized or may even fail the entire module.**
3. CA Attendance: Students who miss any CA component will receive zero marks for that particular component. Absentees due to medical (accompanied by medical certificates) or compassionate reasons may be given a substitute form of assessment.
4. Students are encouraged to always feedback to the instructor comments and suggestions that may help the class to learn better.
5. Students are to check the IVLE weekly for announcements.
6. Forum in IVLE exclusively for students’ discussions
7. Please use NUS e-mail for e-mail communications

**SPECIAL NOTE FROM THE BBA OFFICE:  
ACADEMIC HONESTY & PLAGIARISM**

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is 'the practice of taking someone else's work or ideas and passing them off as one's own' (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule - You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. **In case of any doubts, you should consult your instructor.**

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConduct>

Online Module on Plagiarism:

<http://emodule.nus.edu.sg/ac/>

**Lesson Schedule (Tentative):**

<b>Week</b>	<b>Week Starting</b>	<b>Topic and Activity</b>	<b>Chapters</b>
1	Jan 15	Introduction and Financial Institutions	1, 2, 7-8, 20-22
2	Jan 22	Introduction and Financial Institutions <i>Term Project Information</i>	1, 2, 7-8, 20-22
3	Jan 29	Banks and Risk Management	9, 17-19, 23
4	Feb 5	Banks and Risk Management	9, 17-19, 23
5	Feb 12	Interest Rates and the Debt Market	3-5, 11-12
6	Feb 19	Interest Rates and the Debt Market The Equity Market	3-5, 11-12 13
		Recess Week	
7	Mar 5	The Equity Market	13
8	Mar 12	<i>Term Test (Closed Book), In Class</i>	
9	Mar 19	Forex Market	15-16
10	Mar 26	<i>Mid-Term Review</i> Forex Market <i>Project Presentations 1 &amp; 2</i>	15-16
11	Apr 2	Derivatives Market <i>Project Presentations 4, 5, 6</i>	24
12	Apr 9	Derivatives Market <i>Project Presentations 7, 8, 9</i> <i>Project Report Due</i>	24
13	Apr 16	<i>Final Test (Closed Book), In Class</i>	