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| Module Code | BSP 1702/BSP 1004 |
| Module Title | LEGAL ENVIRONMENT OF BUSINESS |
| Semester | Semester 2, 2017/2018 |
| Modular Credits | 4 |
| Faculty | School of Business (Strategy and Policy) |
| Timetable | Timetable |
| Module Facilitators | Click to view who is teaching the module. |
| Weblinks | |
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Learning Outcomes

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Course Objectives

This module is intended to equip students who will be future business managers with legal knowledge that is relevant to commercial transactions so that they can understand the legal rights and obligations of a business and pre-empt potential legal problems by taking appropriate preventive measures. The module will also discuss the interaction between law, business and ethics and address regional and international legal issues in order to prepare students for a globalised business environment.

Learning Outcome

The intended learning outcome is for students to gain sufficient legal knowledge to be able to spot potential legal problems as and when they arise in the course of business and to know when and how to seek legal advice.

Teaching Modes

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The module will be taught seminar style with an emphasis on interactive learning. Students are expected to come fully prepared and participate actively.

Schedule

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Please refer to IVLE Lesson Plan

Synopsis

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The module introduces you to the legal environment of business and the relationship between law, business and ethics. When transacting business, disputes are bound to arise and the module will discuss cost-effective commercial dispute resolution methods such as negotiation, mediation and arbitration.

One of the first questions that an entrepreneur will ask is what sort of vehicle should be chosen to run his business. The module will cover sole-proprietorships, partnerships, companies, limited liability partnerships, limited partnerships and joint ventures. It will also focus on management responsibilities such as director's duties and liability for insider trading.

A business will be dealing with a whole range of persons, including suppliers, bankers, financiers, distributors, marketers, insurers, transporters, warehousemen, landlords, contractors, franchisees, agents, employees and consumers. A business's relationship with all these parties is primarily governed by contracts and it is estimated that nearly 85% of business disputes are contractual in nature. Thus, it

is crucial that a business manager has a good understanding of contractual rights and obligations. As business is increasingly conducted over the Internet, a business manager should be generally aware of certain legal aspects of E commerce transactions. Last but not least, a business manager should also understand other areas of law affecting his business such as business torts, intellectual property rights and competition law.

Syllabus

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The topics include:

- Introduction to the legal environment of business. Relationship between law, business and ethics
- Business organisations including companies, partnerships, sole traders and joint ventures
- Contracts (including cyber contracts): formation, terms (including provisions governing product liability), vitiating factors, discharge and remedies
- Business torts : negligence liability, internet defamation, passing off and law of confidence
- Protection of Intellectual Property
- Competition law

Assessment

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|--|-------------------------|
| <u>Group Assignment:</u> | 30% |
| <u>Individual Class Participation:</u> | 20% |
| <u>Final Examination (Open Book):</u> | 50% E Assessment |

For details, please refer to document "Assessment Matters" posted on the IVLE Lesson Plan

Preclusions

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GEK1009, SSB2212, SSD1203

Workload

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3-0-0-3-4

Workload Components : A-B-C-D-E

A: no. of lecture hours per week

B: no. of tutorial hours per week

C: no. of lab hours per week

D: no. of hours for projects, assignments, fieldwork etc per week

E: no. of hours for preparatory work by a student per week

Plagiarism Notice

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You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. Please refer to document "Plagiarism notice" posted on IVLE Module home page

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConduct>

Online Module on Plagiarism:

<http://emodule.nus.edu.sg/ac/>

Text & Readings

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*If LINC does not return any results, please try alternative searches (e.g title). Any errors encountered, please report to the lecturer and the library.

Total 1 items

| Title and Author | Edition/Year | ISBN | Publisher | Type |
|---|--------------|--|-----------------------------|------------|
| Introduction to Business Law in Singapore Author: Ravi Chandran | 5e / 2015 |  | McGraw-Hill | Compulsory |