



**ACC3705/ACC3614
VALUATION
AY2019-20 Special Semester II**

Lecturer

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Description

The module covers models to measure the current value of various balance-sheet items as required by the Singapore Financial Reporting Standards (International) SFRS(I) and IFRS.

Learning Outcomes

On successful completion of this module, you should be able to:

1. VALUE simple financial instruments, including options, forwards and futures, bonds, interest rate swaps and employee stock options, using standard models.
2. VALUE a business or equity in a business using discounted-cash-flow and ratio-based approaches.
3. VALUE selected intangible asset types using standard models.
4. VALUE various items in the context of a purchase price allocation (PPA), including valuation of intangibles in a takeover and non-controlling interest.
5. IMPAIR goodwill and other assets in accordance with the requirements of SFRS(I) 1-36 and IAS 36, including the measurement of value in use.
6. VALUE real estate and other PPE using standard models.

Textbook: (Required)

Lynn, S. 2020. "Valuation for Accountants". Singapore: Springer (Available as an e-resource from the library website).

Teaching and Learning Activities (TLA)

The module will be conducted via e-learning. Classes will be conducted via a combination of:

- Self-learning programmed learning exercises that use extended examples to teach one or more models.
- Homework problems that usually require valuing actual assets using current data.
- A company valuation project
- Zoom webinars that would mainly focus on demonstrating the homework problems.

Assessment

<u>Item</u>	<u>Weight</u>
Company project (weeks 3 to 4 TBC)	20%
Midterm test (week 3 TBC)	20%
Final examination	60%

The midterm test would be a closed-book 90-minute e-**assessment** using Exemplify. Questions would be multiple-choice.

The final exam would be a restricted open-book 120-minute e-assessment using Exemplify. Questions would be essay-type.

Weekly schedule (tentative)

Weeks 1-2 Financial instruments

Weeks 3-4 Company valuation

Week 5 PPA and Intangibles

Week 6 Real estate

A more detailed schedule would be posted on Luminus shortly before the semester starts.