

ACC1701/ACC1002

Accounting for Decision-Makers/ Financial Accounting

AY2020-21 Semester 1

I. Teaching Faculty

Name	Role	Email
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II. Module Description

Accounting is the language of business, facilitating communication of the financial aspects of business. This module provides an introduction to financial reporting to enable informed and effective use of financial statement information for decision-making.

III. Learning Outcomes

On successful completion of this module, you should be able to:

1. Explain the purpose and use of the principal financial statements required under Singapore FRS (International).
2. Understand and interpret the principal financial statements and its components.
3. Apply the analytical and technical skills developed in this module to prepare accounting records and the principal financial statements.
4. Have a sound knowledge of the process of accounting for significant transactions in specific areas, including PPE, inventory, receivables, cash, equity and current liabilities.
5. Identify, define and intelligently discuss a variety of accounting-related problems and the fundamental principles underlying financial accounting in the context of the tools and techniques covered in this module.

IV. Textbook (Required)

Wild, Kwok, Shaw and Chiapetta, “Financial Accounting: Information for Decisions” (Revised 3e, available as ebook from library catalogue)

V. Teaching and Learning Activities (TLA)

1. Weekly 2-hour lectures. In view of the current Covid19 situation, all lectures will be conducted completely online.
2. Weekly 1-hour tutorial that would involve a mix of face-to-face and online delivery.

VI. Assessment

Your grade will be based on the following activities:

	Weight
Class Participation	20%
Group Project	30%
Final examination	50%
TOTAL	100%

More details are provided in the detailed module outline posted on Luminus.

VII. Academic Integrity and Honesty

It is important that students follow university regulations on academic integrity and honesty. Academic dishonesty will not be tolerated and will be dealt with in accordance with university rules.

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConducttentative>

VIII. Class schedule and Outline

(The detailed schedule would be on the module Luminus website)

[SL: Stephen Lynn / HK: Hanny Kusnadi]

<i>Week #</i>	<i>Starting</i>	<i>Topic</i>	<i>Lecturer</i>
1	Aug 3	No class (orientation)	
2	Aug 10	Accounting in business	HK
3	Aug 17	Analyzing and recording transactions	HK
4	Aug 24	Adjusting accounts and preparing financial statements	HK
5	Aug 31	Adjusting accounts and preparing financial statements (contd.)	HK
6	Sep 7	Cash and internal control	HK
7	Sep 14	Receivables	HK
8	Sep 19	No class (recess)	
9	Sep 28	Merchandise inventory	SL
10	Oct 5	Current liabilities	SL
11	Oct 12	PPE	SL
12	Oct 19	Equity	SL
13	Oct 26	Statement of cash flows	SL
14	Nov 2	Financial statement analysis	SL
15	Nov 9	No lecture (There will be a tutorial session this week)	

Tutorials run from weeks 4 through 15. Tutorial problems (posted on Luminus) are based on the lecture of the preceding week.