



NATIONAL UNIVERSITY OF SINGAPORE
Department of Finance



FIN3103C/FIN3703C: Financial Markets
(Semester I, 2020/2021)

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Recommended Textbook: Wee Yong, YEO (2019), "Financial Institutions and Markets: with a Singapore Perspective" 1st edition, Pearson Education

Prerequisites: FIN2004

Class Arrangement:

The arrangement is subject to change depending on factors such as changes to COVID-19 restrictions, class size, and the number of students unable to attend the normal classes due to COVID-19 restrictions. Nevertheless, classes will, unless otherwise advised, be delivered in a normal face-to-face (F2F) classroom setting. Students who are not able to join the F2F class due to "Stay Home Notice", being in quarantine, and the likes, will join the class via Zoom instead. Students joining via Zoom **HAVE TO ENSURE** that the devices used for the Zoom have functioning video (webcam) capabilities and the video (webcam) be **turned on at all time**.

Course Objective:

The objective of this course is to give students a general understanding of the different financial markets and institutions in the context of both the U.S. and Singapore. The financial assets traded in these markets, the financial services and instruments these institutions offer, and the mechanisms and characteristics influencing the value of these assets and instruments will also be discussed.

Assessment: This is a 100% CA course

Class Participation	15
Term Test I	20
Term Test II	20
Term Project	30
Project Critique	5
Individual Assignment	10
Total	100

Class Participation:

Students are expected to participate actively during classes. Marks will be awarded not based on quantity but how much one contributes to the learning of the class.

Term Test I:

Date: October 5 (During class time)

This term test will be a 60-minute test. Students are to make sure that they are available to sit for the test.

Term Project:

This a group project. The objective of the project is to allow students to research into issues and questions related to the topics covered in the module and to share the knowledge they have acquired with the rest of the class. The project consists of a written report (**due on Oct 14**) and a presentation (during the last two weeks of the semester).

Term Test II:

Date: October 26 (During class time)

This term test will be a 60-minute test. Students are to make sure that they are available to sit for the test.

Project Critique:

Each project group will be assigned to critique the written report of another group. The identity of the group doing the critique will not be made known to encourage more candid comments. The Critique is due on **November 1**

Individual Assignment:

Students will choose a topic from a given list, research on the topic and record a video presentation of up to 5 minutes. The assignment is due on **November 13**.

Points to Note:

1. Financial calculators may be needed in the course.
2. **Attendance:** Students must not miss more than 2 classes (not including absence due to medical (accompanied by medical certificates) or compassionate reasons). **Violators will be heavily penalized.**
3. CA Attendance: Students who miss a CA component will receive zero marks for that particular component. Absentees due to medical (accompanied by medical certificates) or compassionate reasons may be given a substitute form of assessment.
4. Students are encouraged to always feedback to the instructor comments and suggestions that may help the class to learn better.
5. Students are to check the LumiNUS weekly for announcements.
6. Forum in LumiNUS exclusively for students' discussions in topics pertaining to finance
7. Please use NUS e-mail for e-mail communications

Lesson Schedule (**Tentative**):

Week	Date	Topic and Activity	Chapters
1	Aug 10	<i>National Day Holiday-in-lieu Introduction and Financial Institutions I (Recording)</i>	1 and 2
2	Aug 17	Introduction and Financial Institutions I	1 and 2
3	Aug 24	Financial Institutions II: Banks	3
4	Aug 31	Financial Institutions II: Banks	3
5	Sept 7	Interest Rates and the Debt Market	4
6	Sept 14	Interest Rates and the Debt Market The Equity Market	4 and 5
	Sept 21	Term Break	
7	Sept 28	The Equity Market	5
8	Oct 5	Term Test I Forex Market (Recording)	6
9	Oct 12	Forex Market	6
10	Oct 19	<i>Review of Term Test I (tentative)</i> Derivative Markets	7
11	Oct 26	Term Test II	
12	Nov 2	<i>Project Presentations 1, 2, 3, 4</i>	
13	Nov 9	<i>Review of Term Test II</i> <i>Project Presentations 5, 6, 7, 8</i>	