

ACC 2708 Corporate Accounting & Reporting II

SEMESTER 2 2020/2021

Outline

Coordinator and Lecturer

Dr Michael Shen, Assistant Professor, bizshen@nus.edu.sg

Professor Chua Kim Chiu, kcchua@nus.edu.sg

Recommended textbook:

Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield. *Intermediate Accounting IFRS, 4th Edition*. Wiley. June 2020. Available in eBook and hardcopy.

Pearl Tan, Lim Chu Yeong, Kuah Ee Wen. *Advanced Financial Accounting: An IFRS Standards Approach, 4E*. McGrawHill, 2020.

Course Objectives: Accounting is the language of business, facilitating communication of the financial aspects of business. This course stresses the theory and practice of recording and analyzing financial instruments, liabilities (including deferred tax and lease liabilities) and shareholders' equity (including share-based compensations) in firms' financial statements and earnings per share. The perspective of the course is that of preparers (financial accountants) and auditors of financial statements.

Teaching Modes: Weekly 3-hour lectures. Each student is expected to complete reading assignments **BEFORE** each class meeting. In addition, each student is expected to make an attempt at solving assigned exercises and problems **BEFORE** each class meeting. You will be expected to participate in class discussions. Developing interpersonal communication skills is critical for a successful professional career.

Learning Outcomes:

- Have a broad view of the role of liabilities and shareholders' equity and the capital structure of a firm.
- Understand the differences between liabilities and equity and how to account for each type of instrument in an issuer's books.
- Know how to identify, classify, account for, and report financial instruments on the income statement and balance sheet.
- Know how to account for leases, income taxes and share-based payments and calculate earnings per share.

Course Assessment: *(Subject to change, depending on the final enrolment size)*

Class Participation	10%
Midterm Test	25%
Group Project	15%
Final Exam	50%
	100%

Schedule:

Week	Faculty	Topic
1	Michael	Current Liabilities, Provisions and Contingencies
2	Michael	Non-Current Liabilities
3	Michael	Leases
4	Michael	Leases
5	Michael	Income Taxes
6	Michael	Income Taxes
7	KCC	Financial Instruments – Presentation
8	KCC	Financial Instruments – Classification and Measurement
9	KCC	Derivatives and Hedge Accounting
10	KCC	Impairment and Expected Credit Loss
11	Michael	Share-based Compensation
12	Michael	Earnings per Share
13	Michael	Review