

ACC1701X ACCOUNTING FOR DECISION MAKERS
ACC1002X FINANCIAL ACCOUNTING
Semester 2, 2020/21

Teaching Team:

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1. Overview

Accounting is the language of business, facilitating communication of the financial aspects of business. This module provides an introduction to the financial accounting branch of accounting. The activities and events of a business entity are summarised by the financial accounting process into published financial statements to be used by external users such as investors and creditors. Such users would need to understand both the financial accounting process and its outputs in order to make investing or lending decisions. This course introduces the principles of financial accounting and familiarizes students with the financial statements. Therefore, students will learn to read, understand and use published financial statements for decision-making. Published financial statements of listed companies in Singapore and Asia will be used as examples. This module is targeted at **non-business** students and will be taught from the **user** perspective.

Note: This module should be distinguished from ACC1701/ACC1002, which is also introductory financial accounting, but to be taught to **business** students.

2. Module Objectives

The key objectives of this module are:

1. To understand the basic concepts and principles underlying financial accounting.
2. To learn how business transactions are measured and reported, and how such transactions affect the financial statements.
3. To analyse and interpret financial reports.
4. To understand and use most of the common information presented in published financial statements.

Note: There is no prerequisite for this module.

3. Textbook (Required)

Wild, Kwok, Shaw and Chiapetta, "Financial Accounting: Information for Decisions" (Revised 3e, available as ebook from library catalogue)

4. Teaching and Learning Activities (TLA)

Weekly 2-hours lectures, and weekly 1-hour tutorials.

1. For week 1 – week 6 (before recess week), all lectures will be delivered **online**. All tutorials will be **hybrid** (mix of f2f and online delivery).
2. From week 7 onwards (after the recess week), all lectures and tutorials are scheduled for f2f. Details will be announced on a later date.

5. Assessment & Evaluation

Your grade will be based on the following activities:

	Weight
Class Participation	20%
Group Project	30%
Final examination	50%
TOTAL	100%

1. Class Participation:

Assessed by the quantity and quality of a student's participation during **tutorials**. Students are expected to complete all assigned tutorial questions before class, and to contribute to discussions during class. Note that mere attendance at tutorials is *not* considered participation, and it is possible to get zero mark for participation. Students may also be asked to present solutions individually or as a group, as assigned by the tutors, during the tutorials. The tutor will assess the quality of the presentation.

2. Group Project:

Each project group will comprise of four members from the same tutorial group. Each group to submit a written group project report for grading. Details on the group project will be posted on Luminus. The submission deadline for the report is 16 April 2020, 2359hr.

3. Final Exam

2-hours closed book exam. Materials covered in all lectures, self-study and tutorial assignments and assigned readings for the whole semester are examinable.

6. Academic Integrity

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources. Academic dishonesty will not be tolerated and will be dealt with in accordance with university rules.

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConductentative>

7. Class Schedule and Outline

(A detailed schedule will be posted on the module Luminus website)

<i>Week #</i>	<i>Starting</i>	<i>Topic</i>
1	Jan 11	Accounting in business
2	Jan 18	Analyzing and recording transactions
3	Jan 25	Adjusting accounts and preparing financial statements
4	Feb 1	Adjusting accounts and preparing financial statements (contd.)
5	Feb 8	Completing the Accounting Cycle. Cash and internal control
6	Feb 15	Receivables
	Feb 20	No class (recess)
7	Mar 1	Merchandise inventory
8	Mar 8	Current liabilities
9	Mar 15	PPE (Long term Assets)
10	Mar 22	Equity
11	Mar 29	Statement of cash flows
12	Apr 5	Financial statement analysis
13	Apr 12	No lecture (There will be a tutorial session this week)

Note:

1. Lectures for this module are on Tues and Thurs, 10am to 12pm. Please attend your assigned lecture slots.
2. Tutorials commence from Week 3 (week beginning 25 Jan 2021). Tutorial problems (to be posted on Luminus) are based on the lecture of the preceding week. Students should stick to their assigned tutorial slots, unless otherwise approved by the BBA Program Office (Dean's Office).
3. Lecturer will provide details of lecture sub-topics, reading references and tutorial and self-study questions in a separate detailed course schedule to posted on LumiNUS.