

**National University of Singapore**

**NUS Business School**

**Department of Accounting**

## **COURSE OUTLINE**

### **ACC2706 MANAGERIAL ACCOUNTING**

Semester 1, 2021/2022

#### **Instructors**

Asst Prof Fiona Wang Yingfei Module Coordinator <a href="mailto:fionawang@nus.edu.sg">fionawang@nus.edu.sg</a> BIZ1 #7-26 A3 and A4 sectional groups	Assoc Prof Deon Chan <a href="mailto:bizcsfd@nus.edu.sg">bizcsfd@nus.edu.sg</a> BIZ2 #02-15 A1 and A2 sectional groups
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#### **1. Overview**

The emphasis of the course is on the use of accounting information, often prepared by the management accountants, for use internally by managers in managing an organization. Students will gain an understanding of the information needed by managers in planning, control and decision-making, as well as, the management accountants' obligation to themselves, their colleagues, their organization and the public interest to adhere to high standards of ethical conduct when preparing the information.

#### **2. Module Objectives**

The course takes a broad perspective in viewing management accounting as the efficient and effective use of resources, supporting managers in making strategic and tactical decisions that seek to enable an organization to survive and thrive in an ever-changing landscape. It also looks at the implications of the rapidly changing environment in the development of new approaches to management accounting, and the need for management to understand and manage any adverse impact of their decisions on the environment and society. Real-life examples of current management accounting practices of organizations in the Asia-Pacific region will be incorporated into the reading materials whenever possible.

#### **3. Evaluation**

10%	Class participation (A)
15%	Tutorial Presentation (B)
25%	Mid-term test (C)
50%	Final examination (D)

(A) Class participation is assessed in two ways: (1) students' attendance in classes (5%), and

- (2) students' participation in class discussions (5%).
- (B) Evaluation of the problem-solving presentation in which each team does one presentation over the semester. The evaluation is based on (1) timely and complete submission of the solution slides (by 12noon on Monday of the group presentation week; late submission will have 10% of the awarded marks for tutorial presentation deducted); (2) accuracy, originality and presentation of the solutions; (3) stimulation of class discussions during and after the presentation. It is assumed that each member in a team will contribute equally and therefore be given the same mark for the presentation. In cases where there is a dispute on the extent of contribution for a team member in the project, please email to the lecturer and the final mark may be adjusted at the discretion of the lecturer after investigation.
- (C) Mid-term test will cover all materials from the first five lectures. There will be no make-up test for the mid-term. Further details will be provided in due course.
- (D) Final examination is cumulative. All materials lectured in the course are examinable.

#### 4. Reading Materials

Management Accounting: Information for Creating and Managing Value, 8<sup>th</sup> Edition (2018); by Kim Langfield-Smith, David Smith, Paul Andon, Ronald Hilton and Helen Thorne; McGraw-Hill Education.

Students are expected to visit the course website on LumiNUS regularly. Course announcements, lecture handouts, and other course-related documents will be posted.

#### 5. Coverage

No.	Topics
1	Introduction to Management Accounting
2	Cost behaviour, cost drivers and cost estimation
3	Product costing systems
4	Process costing and operation costing
5	Overhead costs
6	Service costing
7	Activity-based costing, Activity-based management
8	Cost-volume-profit analysis
9	Information for decisions: relevant costs and benefits
10	Pricing and product mix decisions
11	Budgeting
12	Standard costs for control: direct material and direct labor
13	Standard costs for control: manufacturing overhead
14	Managing and reporting performance
15	Financial performance measures
16	Strategic performance measurement systems

Please refer to the Teaching Schedule, a separate document, for more information.

#### 6. Academic Integrity

All students are expected to understand and adhere to the standards of Academic Integrity as stated in the National University of Singapore. Any student who violates the Academic Integrity Policy as implemented in this course is subject to sanctions as outlined in the Policy. If you have any questions about the policy, please consult the university administrative offices. Note that any plagiarism of tutorial presentation answers (from any source) is a breach of academic integrity that will be penalized.

In this course, all tests and exams are individual efforts. Calculators are permitted but laptops, hand-held smart technology devices or mobile phones are not permitted to be used during an exam, except where the laptop and/or mobile phone are specifically required for online assessments. Programmable calculators are NOT permitted to be used during tests and exams.