

| | |
|---------------------------|---|
| Module Code | BSP1702 |
| Module Title | LEGAL ENVIRONMENT OF BUSINESS |
| Semester | Semester 1 2021/2022 |
| Modular Credits | 4 |
| Faculty | NUS Business School (Strategy and Policy) |
| Module Coordinator | Ter Kah Leng |

Course Objectives and Outcome

Objectives

This module is intended to equip students who will be future business managers with legal knowledge that is relevant to commercial transactions so that they can understand the rights and obligations of a business and pre-empt potential legal problems by taking appropriate preventive measures. The module will also discuss the interaction between law, business and ethics and address regional and international issues in order to prepare students for a globalised business environment.

Learning Outcome

The intended learning outcome is for students to gain sufficient legal knowledge to be able to spot potential legal problems as and when they arise in the course of business and to know when and how to seek legal advice. Students will also be exposed to potential ethical issues in the course of business.

Teaching Modes

This module adopts the **'flipped classroom' method of instruction**. Students are required to learn the basic principles from Lecture Videos (available 24/7) from home before attending face-to-face (f2f) seminars which emphasise application, problem solving, case studies and interactive learning. Students are expected to come fully prepared and participate actively in f2f sessions

Schedule

Weekly 3-hour seminar. For details, please refer to the Module Overview at <https://luminus.nus.edu.sg>

Synopsis

The module introduces you to the legal environment of business and the relationship between law, business and ethics. When transacting business, disputes are bound to arise and the module will discuss cost-effective commercial dispute resolution methods such as negotiation, mediation and arbitration. One of the first questions that an entrepreneur will ask is what sort of vehicle should be adopted to run his business. The module will cover sole-proprietorships, partnerships, companies, limited liability partnerships, limited partnerships and joint ventures. It will also focus on management responsibilities such as director's duties and liabilities.

A business will be dealing with a whole range of commercial parties. A business's relationship with all these parties is primarily governed by contracts and it is estimated that nearly 85% of business disputes are contractual in nature. Thus, it is crucial that a business has a good understanding of contractual rights and obligations. A business manager should also understand other areas of law affecting his business. These include business torts, intellectual property rights which will be included in the module.

Syllabus

The topics include:


- Introduction to the legal environment of business. Relationship between law, business and ethics.
- Commercial dispute resolution
- Contracts: formation, terms, vitiating factors, discharge and remedies
- Business organisations
- Corporate management duties and liabilities

- Business torts including negligence liability, passing off and law of confidence
- Protection of intellectual property rights, in particular trade marks

Assessment

| | |
|---|-----|
| Group Research Project | 25% |
| Group Case Study | 25% |
| Individual Class Participation | 20% |
| Final Examination (MCQ) administered by digital assessment | 30% |

Text & Readings

| Title and Author | Edition/Year | ISBN | Publisher | Type |
|--|--------------|---|-----------------|------------|
| Introduction to Business Law in Singapore Author: Ravi Chandran | 6e / 2020 |  | McGraw- Hill | Compulsory |

Plagiarism Notice

You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. Please refer to document "Plagiarism notice" posted on IVLE Module home page

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCode>

ofStudentConduct

Online Module on Plagiarism:
<http://emodule.nus.edu.sg/ac/>