

ACC 2708 Corporate Accounting & Reporting II

SEMESTER 2 - 2021/2022

Outline

Coordinator and Lecturer

Dr Michael Shen, Assistant Professor, bizshen@nus.edu.sg

Recommended Textbook:

Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield. *Intermediate Accounting IFRS, 4th Edition*. Wiley. June 2020. Available in eBook and hardcopy.

Course Objectives: Accounting is the language of business, facilitating communication of the financial aspects of business. This course stresses the theory and practice of recording and analyzing financial instruments, liabilities (including deferred tax and lease liabilities) and shareholders' equity (including share-based compensations) in firms' financial statements and earnings per share. The perspective of the course is that of preparers (financial accountants) and auditors of financial statements.

Teaching Modes: Weekly 3-hour lectures. Each student is expected to complete reading assignments **BEFORE** each class meeting. In addition, each student is expected to make an attempt at solving assigned exercises and problems **BEFORE** each class meeting. You will be expected to participate in class discussions. Developing interpersonal communication skills is critical for a successful professional career.

Learning Outcomes:

- Have a broad view of the role of liabilities and shareholders' equity and the capital structure of a firm.
- Understand the differences between liabilities and equity and how to account for each type of instrument in an issuer's books.
- Know how to identify, classify, account for, and report financial instruments on the income statement and balance sheet.
- Know how to account for leases, income taxes and share-based payments and calculate earnings per share.

Course Assessment: *(Subject to change, depending on the final enrolment size)*

Class Participation	10%
Midterm Test	30%
Final Exam	60%
	100%

Schedule:

Week	Faculty	Topic
1	Michael	Current Liabilities, Provisions and Contingencies
2	Michael	Non-Current Liabilities
3	Michael	Non-Current Liabilities
4	Michael	Leases
5	Michael	Leases
6	Michael	Income Taxes
7	Michael	Income Taxes
8	Michael	Investments
9	Michael	Investments
10	Michael	Share-based Compensation
11	Michael	Earnings per Share
12	Michael	Accounting Changes
13	Michael	Review