

Session: Semester II, 2021/2022 (11 January 2021 – 16 April 2021)

Instructor

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Course Objectives

This course aims to introduce fundamental concepts and analytical knowledge of Corporate Finance. Cases and practical examples will be used to illustrate the concepts taught. By the end of the module, students should be able to:

- appraise investments and conduct project analysis;
- apply the valuation methods (DCF, DDM, and Relative Valuation) to evaluate real-life companies for capital raising and possible acquisition;
- analyze the impact of capital structure on the cost of capital and project value;
- understand capital structure decisions and payout policies.

Textbook and Reference

Main Textbook:

Applied Corporate Finance, 4th edition Aswath Damodaran ISBN:978-1-118-91857-9 Wiley Publishers

The class will require extensive use of excel for financial forecasting and modeling. You will need to bring your computer/tablet to every class after the first two lectures as there will be exercises requiring excel.

Assessments Methods

2 in class tests (case/project based)	2*20% = 40%
Individual pre-case/pre-class submissions	5%
Group cases and project work	25%
Final Exam	30%
Total	100%

Class tests will be held in during the class in week 6 and week 13. Date for the final exam will be announced by the Registrar's office by the beginning of the term. Class tests are likely to be open book open notes and will also require excel and will need to be worked on using a computer or tablet. Some group cases will need to be completed in class and submitted – thus, pre-reading is very important for the group to be able to complete during the class hours.



Class Participation

Students are expected to have done pre-class readings and be actively involved in class discussions. There is no grade for class participation. However, it is in your best interest to participate actively in order to derive the maximum benefit from the course. In addition, since both the class tests are project and case based, in order to perform well in these assessments, you will need to be able to analyze complex problems quickly – the only way to develop this is to actively participate in class and attempt the in class exercises.

Submission Policy

Tutorials, case reports and critiques are done on a group-basis. They must reach the instructor by the due date and time. Late submissions will be penalized.

Academic Honesty and Plagiarism

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is 'the practice of taking someone else's work or ideas and passing them off as one's own' (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule - You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. In case of any doubts, you should consult your instructor.

Additional guidance is available at: http://www.nus.edu.sg/osa/resources/code-of-student-conduct