

## ACC1701X ACCOUNTING FOR DECISION MAKERS AY2021-22 Semester 2

### 1. Teaching Faculty

Name	Role	Email
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### 2. Module Description

Accounting is the language of business, facilitating communication of the financial aspects of business. This module provides an introduction to financial reporting to enable informed and effective use of financial statement information for decision-making. This module is targeted at **non-business** students.

There is no prerequisite for this module.

### 3. Learning Outcomes

On successful completion of this module, you should be able to:

1. Explain the purpose and use of the principal financial statements required under International Financial Reporting Standards (IFRS).
2. Apply the analytical and technical skills developed in this module to prepare accounting records and the principal financial statements.
3. Identify, define and intelligently discuss a variety of accounting-related problems and the fundamental principles underlying financial accounting in the context of the tools and techniques covered in this module.

### 4. Textbook (Required)

“Financial Accounting: IFRS Edition”, 3e by Stice, Stice, Albrecht, Swain, Duh, and Hsu (Cengage)

### 5. Teaching and Learning Activities

Weekly 2-hours lectures, and weekly 1-hour tutorials:

1. Lectures will be delivered **online**.
2. Tutorials will be **f2f hybrid** (mix of f2f and online delivery).

*Note: Mode of delivery for lectures and tutorials are subject to changes depending on the current safe distancing measures in place. Any changes will be announced to the class.*

## 6. Assessment & Evaluation

Your grade will be based on the following activities:

	Weight
<b>Class Participation (from tutorials)</b>	<b>20%</b>
<b>Group Project</b>	<b>30%</b>
<b>Class Focus</b>	<b>5%</b>
<b>Final examination</b>	<b>45%</b>
<b>TOTAL</b>	<b>100%</b>

### 1. Class Participation:

Assessed by the quantity and quality of a student's participation during **tutorials**. Students are expected to complete all assigned tutorial questions before class, and to contribute to discussions during class. Note that mere attendance at tutorials is *not* considered participation, and it is possible to get zero mark for participation. Students may also be asked to present solutions individually or as a group, as assigned by the tutors, during the tutorials. The tutor will assess the quality of the presentation.

### 2. Group Project:

Each project group will comprise of 4-5 members from the **same tutorial group**. Students can form their own groups or seek assistance from their respective tutor for group formation. Each group is to submit a written group project report for grading at the end of Week 9. Details on the group project will be announced in Week 3.

### 3. Class Focus:

To manage this large module effectively, it is important that all students read carefully and follow closely the instructions and class announcements. An example of a lack of focus is to ask a question about a matter after the faculty has addressed the issue in class and posted the answer on LumiNUS. Ask questions which have been addressed in the FAQs and class admin document is another example of a lack of focus. The assessment of this component will be jointly determined by the lecturer and the tutors

### 4. Final Exam

**2-hour closed book exam.** Materials covered in all lectures, self-study and tutorial assignments and assigned readings for the whole semester are examinable.

## 7. Academic Integrity and Honesty

Academic integrity and honesty are essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources. Academic dishonesty will not be tolerated and will be dealt with in accordance with university rules. Additional guidance is available at: <http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConductentative>

## 8. Lecture schedule and Outline

(A detailed schedule with assigned tutorial and self-study questions will be posted separately on the module's LumiNUS website)

<b>Week #</b>	<b>Dates</b>	<b>Topic</b>
1	11-Jan	Accounting in Business & Overview of the Financial Statements <i>Chapter 1: Accounting Information</i> <i>Chapter 2: Financial Statements Overview</i>
2	18-Jan	The Accounting Cycle: Mechanics of Accounting <i>Chapter 3: Mechanics of Accounting</i>
3	25-Jan	The Accounting Cycle: Adjusting Accounts <i>Chapter 4: (LO1 &amp; LO2) Accrual Accounting &amp; Adjusting Entries</i>
4	1-Feb	Completing the Accounting Cycle <i>Chapter 4: (LO3, LO4 &amp; LO5) FS Preparation &amp; Closing the Books</i> <b>*Important Note*</b> <i>There will be no live zoom lectures as class falls on a public holiday. A pre-recorded lecture video will be made available on LumiNUS</i>
5	8-Feb	Statement of Cash Flows <i>Chapter 14: Statement of Cash Flows</i>
6	15-Feb	Financial Statement Analysis <i>Chapter 15: Analyzing Financial Statements</i>
<b>RECESS WEEK: No lecture &amp; no tutorials</b>		
7	1-Mar	Operating Activities: Receivables <i>Chapter 7: Receivables (exclude LO7)</i>
8	8-Mar	Operating Activities: Inventory <i>Chapter 8: Inventory &amp; Cost of sales (exclude LO8 &amp; LO9)</i>
9	15-Mar	Operating Activities: Cash & Current Liabilities <i>Chapter 6: Cash</i> <i>Current Liabilities: Known liabilities - Payroll, Taxes</i> <i>Current Liabilities: Estimated &amp; Contingent Liabilities (Chapter 9: LO3)</i>
10	22-Mar	Investing Activities: PPE (Long term Assets) <i>Chapter 10: PPE &amp; Intangible Assets (exclude LO11, LO12 &amp; LO13)</i> <i>Chapter 9: (LO4) Capitalize vs Expense</i>
11	29-Mar	Financing Activities: Equity <i>Chapter 12: Equity</i>
12	5-Apr	Financial Statement Integrity and Fraud Cases <i>Chapter 5: Internal Controls &amp; Ensuring Integrity of Financial Information.</i> <i>Fraud Cases (Lecture notes)</i>
13	<b>No lecture (There will be a tutorial session this week)</b>	

### Note:

1. Students should stick to their assigned lecture and tutorial slots, unless otherwise approved by the BBA Program Office.
2. Tutorials run from weeks 3 through 13. Tutorial problems are based on the lecture of the preceding week.