

## FIN3703B Financial Markets

AY2022/23 Semester 2

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**Consultation:** By appointment only

**Course Synopsis:** The objective of this course is to give students a broad understanding of the financial markets and institutions in both the local and global context. The topics covered include the financial assets traded in these markets, and the mechanisms and characteristics influencing the value of these assets and instruments.

### Course Textbooks:

1. Wee Yong, YEO (2019), *Financial Institutions and Markets: with a Singapore Perspective* 1st edition, Pearson Education [YWY]
2. Frederic Mishkin and Stanley Eakins (2021), *Financial Markets and Institutions*, 9<sup>th</sup> edition, Pearson Education [ME]

### References:

Adrian Buckley (2011), *Financial Crisis: Causes, Context and Consequences*, Pearson

The textbooks will be supplemented by newspaper and industry research articles related to our topics.

**Class Attendance:** It is important that students endeavor to attend every class. Students who keep up with lessons will tend to perform better in the course.

### Assessment (tentative):

<b>Class Participation</b>	<b>15%</b>
<b>Mid-term Quiz</b>	<b>25%</b>
<b>Final Quiz</b>	<b>30%</b>
<b>Project</b>	<b>30%</b>
<b>Total</b>	<b>100%</b>

## Tentative Lesson Plan:

Week	Date	Topic / Activity	YWY Chapters	ME Chapters
1	Jan 12	Introduction to Financial Markets	1	1, 2
2	Jan 19	Financial Institutions	2	7, 8, 22
3	Jan 26	Commercial Banks	3	9, 10
4	Feb 2	Interest Rates and the Debt Market	4	3, 4, 5, 11, 12
5	Feb 9			
6	Feb 16	The Equity Market	5	13
Recess Week				
7	Mar 2	Mid-term Quiz / The Equity Market	5	13
8	Mar 9	Foreign Exchange Market	6	
9	Mar 16	Foreign Exchange Market	6	15, 16
10	Mar 23	Derivatives Market	7	
11	Mar 30	Project Presentations		
12	Apr 6	Project Presentations		
13	Apr 13	Final Quiz		

Note that the quizzes will be conducted on campus between 7pm and 9pm on 2 March and 13 April. Students are responsible for ensuring that they are available for the quiz.

## Academic Honesty & Plagiarism

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is 'the practice of taking someone else's work or ideas and passing them off as one's own' (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule - You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. **In case of any doubts, you should consult your instructor.**

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConduct>

Online Module on Plagiarism:

<http://emodule.nus.edu.sg/ac/>