



**NATIONAL UNIVERSITY OF SINGAPORE**  
Department of Finance



FIN3703A: Financial Markets  
(Semester I, 2023/2024)

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**Recommended Textbook:** Wee Yong, YEO (2019), "Financial Institutions and Markets: with a Singapore Perspective" 1st edition, Pearson Education

**Prerequisites:** FIN2004

**Course Objective:**

- Students will be able to have a general understanding of the different financial markets and institutions in the context of mainly the U.S. and Singapore.
- Students will be able to understand the different financial assets traded in these markets and their uses.
- Students will be able to understand the different financial services and instruments common financial institutions offer, the risks associated with these services and the way to manage such risks.

**Assessment:**

**This is a 100% CA course**

*Components and nature of the assessments are subject to changes*

Class Participation	15
Term Test I	30
Term Test II	25
Term Project	30
<b>Total</b>	<b>100</b>

**Class Participation:**

Students are expected to participate actively during classes. Marks will be awarded not based on quantity but how much one contributes to the learning of the class.

### **Term Test I:**

This term test will be held (time pending successful booking of test venues) on **October 14** (Saturday). Students are to make sure that they are available to sit for the test.

### **Term Project:**

This a group project. The objective of the project is to allow students to research into issues and questions related to the topics covered in the module and to share the knowledge they have acquired with the rest of the class. The project consists of a written report (**due on October 20, 6 pm**) and a presentation.

### **Term Test II:**

This term test will be held during **class time on Week 13**. Students are to make sure that they are available to sit for the test.

### **Important Points to Note:**

1. **Financial calculators** may be needed in the course.
2. **Attendance:** Students must not miss more than 2 classes without valid reasons. Absence during project presentation weeks must be accompanied by valid reasons. **Violators will be heavily penalized.**
3. **CA Attendance:** Students who miss a CA component without valid reasons will receive zero marks for the particular component. Absentees with valid reasons may be given a substitute form of assessment.
4. Students are encouraged to always **feedback** to the instructor with comments and suggestions that may help the class to learn better.
5. Please use **NUS e-mail** for e-mail communications.
6. Students are to check Canvas and emails regularly for **announcements**.
7. Students should help to create a conducive learning environment, including being punctual and complying with instructions given and announcements made during the course of the semester. **Students who fail to do so will be penalized.**

**Note from the Undergraduate Office:**

**ACADEMIC HONESTY & PLAGIARISM**

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is 'the practice of taking someone else's work or ideas and passing them off as one's own' (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule - You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. **In case of any doubts, you should consult your instructor.**

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConduct>

Online Module on Plagiarism:

<http://emodule.nus.edu.sg/ac/>

Lesson Schedule (**Tentative**):

Week	Week Starting	Topic and Activity	Chapters
1	Aug 16	Introduction and Financial Institutions I	1 and 2
2	Aug 23	Introduction and Financial Institutions I	1 and 2
3	Aug 30	Financial Institutions II: Banks	2 and 3
4	Sept 6	Financial Institutions II: Banks	2 and 3
5	Sept 13	Interest Rates and the Debt Market	4
6	Sept 20	Interest Rates and the Debt Market The Equity Market	4
	Sept 27	<b>Term Break</b>	
7	Oct 4	The Equity Market	5
8	Oct 11	The Equity Market Forex Market	6
	Oct 14	<b>Term Test I</b>	
9	Oct 18	Forex Market	6
10	Oct 25	Derivative Markets <i>Project Presentations 1, 2 and 3</i>	7
11	Nov 1	Derivative Markets <i>Project Presentations 4, 5 and 6</i>	7
12	Nov 8	Derivative Markets <i>Project Presentations 7, 8 and 9</i>	7
13	Nov 15	<b>Term Test II</b>	