

**Course Title: ACC1701X ACCOUNTING FOR DECISION MAKERS
(Sem 2 2023/2024)**

[Note: This course is offered for non-BBA/non-BBA(ACC) students only.]

Teaching Team:

Adjunct Assoc. Prof. Deon Chan Academic Coordinator & Lecturer bizcsfd@nus.edu.sg	Assoc. Prof. Winston Kwok Admin Course Coordinator & Tutor bizkcc@nus.edu.sg
Ms. Elaine Tan Tutor biztsje@nus.edu.sg	Ms. Yong Ching Lian Tutor bizycl@nus.edu.sg

1. Course Overview

Accounting is the common financial language of global businesses, facilitating communication of financial results. This course introduces key basic concepts and techniques of financial accounting used to prepare financial statements. Financial statements are used by investors, lenders, government agencies and other parties for various decision-making scenarios. Students will learn to read, understand, use and prepare financial statements for decision-making purposes. Published financial statements of listed companies will be used for this course. There is no prerequisite for this course.

2. Learning Outcomes and Course Objectives

On successful completion of this course, students are expected to be able to:

- a) Explain the purposes and uses of the principal financial statements required under International Financial Reporting Standards (IFRS).
- b) Prepare, analyze and interpret the principal financial statements and their components.
- c) Understand the process of accounting for significant transactions in areas including, property, plant and equipment, inventory, receivables, cash, liabilities, and equity.
- d) Identify, define and critically evaluate a variety of accounting-related problems and ethical considerations.

Real company examples of financial accounting will be incorporated to enhance learning of the applications of the accounting concepts and techniques to respond to various business situations and encourage critical thinking for independent decision making.

3. Assessment and Evaluation

20% Class participation (A)

30% Mid-term test (B)

50% Final examination (C)

- (A) Class participation is assessed by the tutor based on the quantity and quality of a student's participation during tutorials. Students are expected to **complete all assigned tutorial questions before tutorials**, and to contribute to class discussion. Students may also be asked to present solutions individually or as a group, as assigned by the tutors, during the tutorials.

Tutors will assess class participation marks based on their customized teaching systems. These marks would align with the following meta-rubric:

Class participation	Marks Band
Exceptional	18-20
Very good to Excellent	15-17
Unsatisfactory to Fair	0-14

Most students (80 – 100%) are expected to fall within the 15-17 band, although this is not guaranteed.

- (B) 1.5-hour test. Midterm test is a digital assessment conducted via Exemplify on-campus. Materials covered in the lectures, self-study and assigned readings from Week 1 to Week 6, and tutorial materials from Week 3 to Week 7 are examinable. There will be no make-up test and no concurrent offsite online test option for the mid-term test.
- (C) 2-hour exam. Final exam is a digital assessment conducted via Exemplify on-campus. The exam is cumulative, i.e., all materials covered in the course are examinable. There will be no concurrent offsite online exam option.

4. Textbook and Course Materials

Textbook (Required): "Financial Accounting: IFRS Edition", 3e by Stice, Stice, Albrecht, Swain, Duh, and Hsu (Cengage)

Students are expected to visit the course website on Canvas regularly. Course announcements, lecture handouts, and other course-related documents will be posted there. Please turn on the notification so you will not miss important announcements.

5. Teaching and Learning Modes

Learning in this course is achieved through the following components, which are *not* in order of importance:

a) **Lectures (2 hours per week, Week 1 to 12)**

Students are expected to download the lecture materials, and read the lecture notes, textbook readings and required readings before class. This course has been designed with a **sequential and integrated** learning approach. Therefore, there is a development of curriculum with integration of prior knowledge in earlier lectures to understand the curriculum components in the later lectures.

Each lecture topic is linked, so students are strongly encouraged to attend **all** lectures which will cover all important areas and key concepts. As the lectures will start punctually, please arrive at least five minutes before the class starts. Please note that in view of the national guidelines to treat Covid-19 as endemic, **ALL** classes will be conducted face-to-face on NUS campuses. There will be no Zoom setup for concurrent online sessions and no lecture recordings posted for viewing.

As this is a large-size lecture, if you face difficulties with the lecture materials, please consult your tutor. Please do not email the lecturer with content questions as this will become unmanageable.

b) **Tutorials (1 hour per week, Week 3 to 13)**

Tutorial questions will be based on materials covered in lectures in the earlier weeks, especially the immediate previous week. Tutorial classes are conducted in about 45 minutes, and for effective learning in the limited time span, it is important for students to prepare and answer all the tutorial questions **before** class. Suggested solutions to the tutorial questions will be uploaded by the lecturer on Saturday of each week. If students face difficulties with the tutorial questions, you may approach your tutor, during tutorials or via other modes as directed by your tutor. **ALL** tutorials will be conducted face-to-face on-campus. Students should attend their assigned tutorial slots, unless otherwise approved by the BBA Program Office.

c) Self-study questions with answers will be uploaded, which are recommended to be reviewed before the tutorial class.

d) Required readings from the recommended textbook and Canvas, are recommended to be reviewed before the lecture.

6. Topics to be covered

No.	Topics
1	Accounting Information: Users and Purposes
2	Financial Statements: An Overview
3	The Accounting Cycle: Mechanics of Accounting
4	Accrual Accounting and Preparing Financial Statements
5	Receivables
6	Internal Controls
7	Cash
8	Inventory and Cost of Sales
9	Current Liabilities
10	Property, Plant and Equipment and Intangible Assets
11	Equity
12	Statement of Cash Flows
13	Financial Statement Analysis

Please refer to the Teaching Schedule, a separate document, for more information to be uploaded before the semester starts.

7. Academic Integrity

All university policies regarding student conducts apply in this class. Please refer to <http://nus.edu.sg/osa/resources/code-of-student-conduct>. All students are expected to understand and adhere to the standards of academic, professional, and personal integrity as stated. Any student who violates the standards will be subject to sanctions as outlined in the code. If you have any questions about the code, please consult the university administrative offices. Note that any plagiarism of tutorial answers (from any source) is a breach of academic integrity that will be penalized.

In this course, all tests and exams are individual efforts. Calculators are permitted but hand-held smart technology devices, programmable calculators or mobile phones are not permitted to be used during the test or exam.

8. Advisory

Although this course is a basic accounting course, students who have no accounting or business finance background are likely to find it challenging at the beginning. This is because this will be a new language with its own unique terminology, concepts and rules. Hence, time and efforts are needed to familiarize yourself with them. Do not give up!

Work hard and hope you will have an enjoyable learning experience equipping you with accounting knowledge of the business world.