

ACC2707 Corporate Accounting & Reporting I (2023/2024 Sem 2)

Instructor: Assistant Professor JIANG Shushu

Office: Mochtar Riady Building (BIZ1) #07-24
Office Hours: By appointment

E-mail: shushu.jiang@nus.edu.sg

Class Meeting Day & Time:

Section A1: Tue 12:00 – 15:00
Section A2: Tue 15:00 – 18:00

Class Location:

BIZ1-0305
BIZ1-0305

Canvas Site: <https://canvas.nus.edu.sg/courses/52701>

Course Description:

ACC2707 focuses on understanding how firms' operating, financing, and investing activities are recorded and disclosed in the financial statements, with an emphasis on assets and their related accounts. In Singapore, public firms prepare financial reports following Singapore Financial Reporting Standards (SFRS) which are based on International Financial Reporting Standards (IFRS). Due to its relevance in Singapore and wide adoption in many other important economic regions, our topics in this course will be mainly developed around IFRS. Throughout this course, students develop the skills required to prepare and analyze corporate financial statements, as well as an understanding of how managerial incentives interplay with financial reporting.

Course Prerequisites:

ACC1701 *Accounting for Decision Makers* or equivalent introductory financial accounting course. Approval from the BBA office is required for students with non-accounting majors and exchange students.

Course Materials

Lecture slides and handouts:

- Lecture slides will be made available on Canvas at least one day before lecture.
- All other materials discussed in lecture will be made available on Canvas either before or after lecture as appropriate. Students are reminded to check Canvas on a regular basis.

Textbook:

Intermediate Accounting: IFRS Edition (4th edition), authored by Donald E. Kieso, Jerry J. Weygandt, and Terry D. Warfield (Publisher: Wiley)

Course assessment:

Your grade will be determined by your performance on the following criteria, discussed in more detail below:

	<u>Weight</u>
Active participation	10%
Homework	10%
Midterm Test	25%
Group project	20%
Final Test	35%
Total	<u>100%</u>

Code of conduct: All university policies regarding student conducts apply in this class. Please refer to <http://nus.edu.sg/osa/resources/code-of-student-conduct> for details.

Topics to be covered:

Topic	Subjects
1	Accounting Environment and Conceptual Framework
2	Review of Accounting Process
3	Balance Sheet Statement
4	Income Statement and Comprehensive Income
5	Revenue Recognition
6	State of Cash Flows
7	Property, Plant, and Equipment
8	Investment Property
9	Intangible Assets
10	Agriculture
11	Accounting Changes
12	Other Reporting and Disclosure Issues
The details with actual order of coverage will be released when semester commences in mid-Jan 2024.	