

ACC 2708 Corporate Accounting & Reporting II

Semester 2 - 2023/2024

Outline

Coordinator and Lecturer

Dr. Michael Shen, Assistant Professor, bizshen@nus.edu.sg

Recommended Textbook:

Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield. *Intermediate Accounting IFRS, 4th Edition*. Wiley. June 2020. Available in eBook and hardcopy.

Course Objectives: Accounting is the language of business, facilitating communication of the financial aspects of business. This course stresses the theory and practice of recording and analyzing financial instruments, liabilities (including deferred tax and lease liabilities) and shareholders' equity (including share-based compensations) in firms' financial statements and earnings per share. The perspective of the course is that of preparers (financial accountants) and auditors of financial statements.

Teaching Modes: Weekly 3-hour lecture. Each student is expected to complete reading assignments before each class meeting and make an attempt at solving assigned exercises/problems for each chapter. Students will be expected to participate in class discussions. Developing interpersonal communication skills is critical for a successful professional career.

Learning Outcomes:

- Have a broad view of the role of liabilities and shareholders' equity and the capital structure of a firm.
- Understand the differences between liabilities and equity and how to account for each type of instrument in an issuer's books.
- Know how to identify, classify, account for, and report financial instruments on the income statement and balance sheet.
- Know how to account for leases, income taxes and share-based payments and calculate earnings per share.

Course Assessment: *(Subject to change, depending on the final enrolment size)*

Component	Pct.
Class Participation	10%
Midterm Test	30%
Final Exam	60%
	100%

Tentative Schedule:

Week	Faculty	Topic
1	Shen	Current Liabilities, Provisions and Contingencies
2	Shen	Non-Current Liabilities
3	Shen	Non-Current Liabilities
4	Shen	Leases
5	Shen	Leases
6	Shen	Income Taxes
7	Shen	Income Taxes
8	Shen	Investments
9	Shen	Investments
10	Shen	Share-based Compensation
11	Shen	Earnings per Share
12	Shen	Accounting Changes
13	Shen	Review