

**NATIONAL UNIVERSITY OF SINGAPORE**  
Department of Finance

**FIN3703B: Financial Markets**

Course Outline (Semester 2, AY2023/2024; *tentative*)

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**Consultation Hours**

By appointment only.

**Class Arrangement**

The class will be arranged according to NUS and NUS Business School policies and arrangements.

**Course Objectives**

This course aims to give students a general understanding of the different financial markets and institutions in the context of both the U.S. and Singapore. We will also discuss the financial assets traded in these markets, the financial services and instruments these institutions offer, and the mechanisms and characteristics influencing the value of these assets and instruments.

**Prerequisites**

Finance (FIN2004/FIN2704/FIN2004X/FIN2704X)

**Textbook**

- *Recommended:* YEO, Wee Yong (2019), Financial Institutions and Markets: with a Singapore Perspective, 1<sup>st</sup> edition, Pearson Education.  
Link for e-Book: <https://shopee.sg/product/849371650/23276183412>
- *Supplementary:* MISHKIN, Frederic S. and Stanley G. EAKINS (2018), Financial Markets and Institutions, 9<sup>th</sup> edition, Pearson Education.

<b>Topic</b>	<b>Yeo (2019)</b>	<b>Mishkin &amp; Eakins (2018)</b>
Introduction	Ch 1	Ch 1, 2
Financial Institutions	Ch 2	Ch 7-8, 20-22
Banks and Risk Management	Ch 3	Ch 9, 17-19, 23
Interest Rates and the Debt Market	Ch 4	Ch 3-5, 11-12
The Equity Market	Ch 5	Ch 13
The Foreign Exchange Market	Ch 6	Ch 15-16
The Derivatives Market	Ch 7	Ch 24

**Stay up-to-date**

Students are encouraged to follow financial and economic news covered in the Financial Times, the Wall Street Journal, the Economist, or the Business section of the Straits Times. NUS Libraries online portal provides access to paywalled articles in many newspapers ([link](#)).

**Assessment: This is a 100% continuous-assessment (CA) course**  
*(subject to change)*

Class Participation	10
Term Test I	30
Term Test II	20
Individual Tasks	10
Group Mini-Task	6
Group Project	24
<b>Total</b>	<b>100</b>

1) Class Participation

Students are expected to participate actively during classes. Marks will be awarded not based on quantity but on how much one contributes to the learning of the class. Contributions on Canvas Discussions will also be rewarded with participation marks.

2) Term Test 1

Date: **Week 7 (Saturday, TBC)**

This term test will cover topics taught up to Week 7. Students are to ensure they are available to sit for the test.

3) Term Test 2

Date: **Week 12 (Saturday, TBC)**

This term test will cover topics taught after Test 1. Students are to ensure they are available to sit for the test.

4) Individual Tasks

Weekly individual tasks, either a Canvas quiz or a short individual assignment, are designed to engage students. They will be assigned after each week's class.

5) Group Mini-Task

The group-based mini-tasks are designed to encourage peer learning and to engage the students throughout the semester. Every group will be assigned 1 or 2 mini tasks during the semester.

6) Group Project

This project is group-based. The objective of the project is to allow students to research into issues and questions related to the topics covered in the course and to share the knowledge they have acquired with the rest of the class. The project consists of a written report and a presentation.

**Academic Honesty & Plagiarism**

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to

acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is “the practice of taking someone else's work or ideas and passing them off as one's own” (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule – You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. In case of any doubts, you should consult your instructor.

Additional guidance is available at:

<http://nus.edu.sg/osa/resources/code-of-student-conduct>

Online Module on Plagiarism: <http://emodule.nus.edu.sg/ac/launch.htm>.