

Course Outline

Course Code	: MKT3717	
Course Title	: Product and Brand Management	
Semester	: Semester 2, AY 2023/2024	
Faculty	: Ms Elyena Lee	
Department	: Marketing	
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Overview

How do you build a brand and create successful product innovations? In this module, get a special insider's view backed by real case studies from the world's largest consumer goods companies, billion-dollar global brands as well as from a start-up perspective; how to build strong brands, products, identify and size potential for product innovations, develop strong product ideas, concepts and communications.

Module Objectives

This module aims to equip students to be a product/brand innovation manager or owner by developing students' marketing skills and theoretical knowledge in brand building and new products development. You will get the experience to think and act like a Brand Manager/Owner and be required to conduct real consumer immersions, go for store visits, evaluate data to develop need gaps and crack a winning concept board, product innovation prototype and launch strategy.

<u>General Guide & Reading</u> (e.g. Case preparation guide, project report guide, main textbook & supplementary materials, etc)

(1) The main reference text for Product Development is:

Merle Crawford and Anthony Benedetto, "*New Products Management*" 12th Edition, International Edition, McGraw Hill, 2021. Do not buy the 11th Edition as there are substantial changes being made to the 11th Edition.

(2) The main reference text for the Brand Management is:

Kevin Lane Keller and Vanitha Swaminathan, "Strategic Brand Management," 5th Edition, Global Edition, 2019, Pearson.

(3) Lecture Notes

<u>Assessment</u>

Assessment Components	Weightage
Class Participation	25%
Individual Assignment	25%
Group Project	50%
Total	100%

Individual Assignment (25%)

Deliverable: Students will be required to evaluate a brand's health and propose solutions on how to drive brand equity and incremental sales/market share Guidelines:



- 5 pages, Helvetica, Font size 10
- 1.5 Line Spacing with default regular margins
- Not inclusive of Appendices and References

Deadline: Assignment is due on Week 7 (after Recess week), printed copy (double-sided printing) to be handed in during the class and soft copy uploaded onto Canvas.

Group Project (50%)

Deliverable: Each group will have to conduct and present consumer, market and competitor research, craft and optimise a product concept on a real brand, develop a product prototype and campaign launch plan. Guidelines: PDF presentation slides (approximately 20-30 minutes long)

Deadline: Upload presentations on Week 12 online, hard copy to be printed and handed in during class (double-sided printing, 2 slides per page)

Academic Honesty & Plagiarism

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is "the practice of taking someone else's work or ideas and passing them off as one' own" (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule - You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. In case of any doubt, you should consult your instructor.

Additional guidance is available at:

- <u>http://www.nus.edu.sg/registrar/administrative-policies-procedures/acceptance-record#NUSCodeofStudentConduct</u>
- http://nus.edu.sg/osa/resources/code-of-student-conduct

About me

Elyena is an experienced Brand and Product Innovations Manager, with a total of 8 years' worth of experience in Brand Management from Unilever and L'Oreal Group. She has worked on multiple billion-dollar brands including *Garnier, Lux, Comfort, Breeze* and *Dove* and managing multiple emerging markets including Indonesia, Thailand, India, Vietnam, Latin America. She is also the current founder and CEO of *Soft Spot* - a family essentials brand available in major retailers and more than 10 countries worldwide.



Schedule and Outline

do we develop a Brand Strategy?Chapters 1-2and how would you evaluate them using the Brand Resonance Pyramid as a guide?2What is Brand Equity and how do we build and measure it?"Developing a Brand Strategy, Sth edition" Chapters 4-6 and Case StudyHands-on practice and Discussion: Case Study3How do we measure and deliver Brand Growth?Lecture NotesHands-on practice and Discussion: Brand Growth Model4Why do we need New Product Developments (NPPD) and what is the typical process of an NPD?"New Products Management, 12th edition" Chapter 1,3Group Discussion: What makes a 'good product'?5How do we identify opportunities for and evaluate the business size of an NPD?"New Products Management, 12th edition" Chapter 2Hands-on practice: NPD potential sizing6How to generate a winning Product Concept? Part 1 Insight Generation Product Concept?"New Products Management, 12th edition" Chapter 4 Lecture NotesGroup Project Introduction and Discussion: Group work and Discussion: Group work and Discussion: Group work and Discussion: Group work and Discussion: Generating lead insights from key consumer observations	Lesson/Week	Торіс	Chapter	Activity (preparation / cases & assignments / follow-up readings & resources)
2What is Brand Equity and how do we build and measure it?"Developing a Brand Strategy, 5th edition" Chapters 4-6 and Case Study Lecture NotesHands-on practice and Discussion: 	1	What is a Brand and how do we develop a Brand	Strategy, 5th edition"	What is/are your favourite brand/s and how would you evaluate them using the Brand Resonance
how do we build and measure it?Strategy, 5th edition" Chapters 4-6 and Case Study Lecture NotesCase Study3How do we measure and deliver Brand Growth?Lecture NotesHands-on practice and Discussion: Brand Growth Model4Why do we need New Product Developments (NPD) and what is the typical process of an NPD?"New Products 				of improvement you would suggest
3How do we measure and deliver Brand Growth?Lecture NotesHands-on practice and Discussion: Brand Growth Model4Why do we need New Product Developments (NPD) and what is the typical process of an NPD?"New Products Management, 12th edition" Chapter 1,3Group Discussion: What makes a 'good product'?5How do we identify opportunities for and evaluate the business size of an NPD?"New Products Management, 12th edition" Chapter 2Hands-on practice: NPD potential sizing6How to generate a winning Product Concept? Part I Insight Generation"New Products Management, 12th edition" Chapter 4 Lecture NotesGroup Project Introduction and Discussion6How to generate a winning Product Concept? Part I Insight Generation"New Products Management, 12th edition" Chapter 4 Lecture NotesGroup work and Discussions: Generating lead insights from key consumer observations	2	how do we build and	Strategy, 5th edition" Chapters 4-6 and	
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Product Concept?Management, 12th edition"DiscussionPart I Insight Generationedition" Chapter 4Group work and Discussions: Generating lead insights from key consumer observations	5	opportunities for and evaluate the business size	Management, 12th edition"	
Pasass Weak	6	Product Concept?	Management, 12th edition" Chapter 4	Discussion Group work and Discussions: Generating lead insights from key
Recess Week				



7	How to generate a winning Product Concept? Part II Benefit Statement & Reason to Believe (RTB)	<i>"New Products Management, 12th edition" Chapter 4</i> Lecture Notes	Submission: Individual Assignment Discussion: Benefit and RTB statements based on Consumer Insights Homework: Concept board practice
8	How do you evaluate and test Product Concepts and NPDs?	<i>"New Products Management, 12th edition" Chapter 7</i> Lecture Notes	Class Activity: Group coaching on work in progress concept boards
9	How to develop a Strategic Product Launch Plan and manage the Product Launch Cycle	<i>"New Products Management, 12th edition" Chapter 14</i>	
10	Product Portfolio Management	Lecture Notes	
11	Developing a Winning Integrated Marketing Campaign for your NPD	Lecture Notes	
12	Team Presentations		Submission: Group Project Presentation Class Discussion
13	Team Presentations		Class Discussion