

**Course Title: ACC1701B ACCOUNTING FOR DECISION MAKERS
(Sem 1 2024/2025)**

Lecturer:

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Section, Timing and Venue:

Section	Course day and time	Venue
B1	Mon: 12 pm to 3 pm	BIZ1-0304
B2	Tue: 12 pm to 3 pm	BIZ1-0206
B3	Tue: 3 pm to 6 pm	BIZ1-0206

This course is a distinct and independent course from other courses with the codes ACC1701A, ACC1701C and ACC1701D, and from ACC1701X for non-business students. The pedagogy, course requirements, sequence of topics and assessment patterns are different for each of these courses.

1. Course Overview

Accounting is the common financial language of global businesses, facilitating communication of financial results. This course introduces key basic concepts and techniques of financial accounting used to prepare financial statements. Financial statements are used by investors, lenders, government agencies and other parties for various decision-making scenarios. Students will learn to read, understand, use and prepare financial statements for decision-making purposes. Published financial statements of listed companies will be used for this course. There is no prerequisite for this course.

2. Learning Outcomes and Course Objectives

On successful completion of this course, students are expected to be able to:

- a) Explain the purposes and uses of the principal financial statements required under International Financial Reporting Standards (IFRS).
- b) Prepare, analyze and interpret the principal financial statements and their components for a service or merchandise-trading business (at an introductory level).
- c) Understand the process of accounting for significant transactions for a service or merchandise-trading business (at an introductory level).
- d) Identify, define and critically evaluate a variety of accounting-related problems and ethical considerations.

Real company examples of financial accounting (local listed or overseas listed) will be incorporated to enhance learning of the applications of the accounting concepts and techniques to respond to various business situations and encourage critical thinking for independent decision making.

This course, together with other higher-level accounting courses, is accredited by the Institute of Singapore Chartered Accountants and other professional qualifications.

3. Assessment and Evaluation

- 10% Tutorial Presentation and Submission (A)
- 10% Class Participation (B)
- 30% Mid-term Test (C)
- 50% Final Examination (D)

(A) Each group or team will be assigned to do one or two tutorial presentations. The evaluation is based on (1) timely and complete submission of the solution slides by 11:59 pm two calendar days before the presentation day (e.g., if the presentation is on Monday, the slides are due on Friday at 11:59 pm); late submission will have 10% of the awarded marks for tutorial presentation deducted); (2) accuracy and originality of the presentation of the solutions; (3) stimulation of class discussions during and after the presentation. Please submit PowerPoint or PDF files via Canvas and name your files in the following format: Section#_Tutorial #_Team #_Pre, e.g., B2_Tutorial 6_Team 2_Pre. **

Non-presenting groups or teams are required to complete tutorial solutions in teams and submit your solutions **each week from week 2 onwards, by 11:59 pm two calendar days before the following class (e.g., if the class is on Monday, the solutions are due on Friday at 11:59 pm)**. The evaluation is based on timely and complete submission of the solution. Each late submission will have 10% of the mark deducted. Submission will not be accepted after Monday 3 pm and the team will be given zero marks for that tutorial. Please submit PDF files via Canvas and name your files in the following format: Section#_Tutorial #_Team #, e.g., B1_Tutorial 6_Team 1. **

**Only one person from each team needs to submit, and please indicate the names of all members in your submitted files clearly. It is assumed that each member in a team will contribute equally and therefore be given the same mark for the presentation and tutorial solution submissions. In cases where there is a dispute on the extent of contribution from a team member, please email the lecturer and the final mark may be adjusted at the discretion of the lecturer after investigation.

- (B) Class participation is assessed by students' attendance, responding to in-class exercises, and participation in tutorial discussion.
- (C) 1.5-hour test. Midterm test is a closed-book digital assessment conducted via Exemplify on-campus. Materials covered in the lectures, self-study and assigned readings from Week 1 to Week 6, and tutorial materials from Week 2 to Week 7 are examinable. There will be no make-up test and no concurrent offsite online test option for the mid-term test. The tentative midterm test date will be Saturday 12th October 2024. Venue to be advised.
- (D) 2-hour exam. Final exam is a closed-book digital assessment conducted via Exemplify on-campus. The exam is cumulative, i.e., all materials covered in the course are examinable. There will be no concurrent offsite online exam option.

4. Textbook and Course Materials

Textbook (Recommended): "Financial Accounting: IFRS Edition", 3e by Stice, Stice, Albrecht, Swain, Duh, and Hsu (Cengage)

Students are expected to visit the course website on Canvas regularly. Course announcements, lecture handouts, and other course-related documents will be posted there. Please turn on the notification so you will not miss important announcements.

5. Teaching and Learning Modes

Learning in this course is achieved through the following components. The course is conducted in a **seminar format** with lecture followed by tutorial presentation and discussion.

a) **Lectures (Week 1 to 13)**

Students are expected to download the lecture materials, and read the lecture notes, textbook readings and required readings before class. This course has been designed with a **sequential and integrated** learning approach. Therefore, there is a development of curriculum with integration of prior knowledge in earlier lectures to understand the curriculum components in the later lectures.

Each lecture topic is linked, so students are strongly encouraged to attend **all** lectures which will cover all important areas and key concepts. As the lectures will start punctually, please arrive at least five minutes before the class starts. Please note that in view of the national guidelines to treat Covid-19 as endemic, ALL classes will be conducted face-to-face on NUS campuses. There will be no Zoom setup for concurrent online sessions and no lecture recordings posted for viewing, under the directive of the NUS Business School.

b) **Tutorials (Week 2 to 13)**

Tutorial questions will be based on materials covered in lectures in the earlier weeks, especially the immediate previous week. Suggested solutions to the tutorial questions will be uploaded by Wednesday of each week.

c) **Self-study questions with answers** will be uploaded, which are recommended to be reviewed before the tutorial class.

d) Required readings from the recommended textbook and Canvas, are recommended to be reviewed before the lecture.

6. Topics to be covered

No.	Topics
1	Objectives of Financial Reporting and the Conceptual Framework of Financial Accounting
2	Financial Statements: An Overview
3	The Accounting Cycle: Mechanics of Accounting
4	Accrual Accounting and Preparing Financial Statements
5	Receivables and Revenue
6	Ethics and related topics
7	Cash
8	Inventory and Cost of Sales
9	Current Liabilities, Provisions and Contingent Liabilities
10	Property, Plant and Equipment
11	Equity
12	Statement of Cash Flows
13	Financial Statement Analysis

Please refer to the Teaching Schedule, a separate document, for more information to be uploaded before the semester starts.

7. Academic Integrity

All university policies regarding student conducts apply in this class. Please refer to <http://nus.edu.sg/osa/resources/code-of-student-conduct>. All students are expected to understand and adhere to the standards of academic, professional, and personal integrity as stated. Any student who violates the standards will be subject to sanctions as outlined in the code. If you have any questions about the code, please consult the university administrative offices. Note that any plagiarism of tutorial answers (from any source) is a breach of academic integrity that will be penalized.

In this course, all tests and exams are individual efforts. Calculators are permitted but hand-held smart technology devices, programmable calculators or mobile phones are not permitted to be used during the test or exam.

8. Advisory

Although this course is a basic accounting course, students who have no accounting or business finance background are likely to find it challenging at the beginning. This is because this will be a new language with its own unique terminology, concepts and rules. Hence, time and efforts are needed to familiarize yourself with them. Do not give up!

Work hard and hope you will have an enjoyable learning experience equipping you with accounting knowledge of the business world.