

NATIONAL UNIVERSITY OF SINGAPORE
Department of Finance

FIN3703A: Financial Markets

Course Outline (Semester 1, AY2024/2025; *tentative*)

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Consultation Hours

By appointment only.

Class Arrangement

The class will be arranged according to NUS and NUS Business School policies and arrangements.

Course Objectives

This course aims to give students a general understanding of the different financial markets and institutions in the context of both the U.S. and Singapore. We will also discuss the financial assets traded in these markets, the financial services and instruments these institutions offer, and the mechanisms and characteristics influencing the value of these assets and instruments.

Prerequisites

Finance (FIN2004/FIN2704/FIN2004X/FIN2704X)

Textbook

- *Recommended:* YEO, Wee Yong (2019), Financial Institutions and Markets: with a Singapore Perspective, 1st edition, Pearson Education.
Link for e-Book: <https://shopee.sg/product/849371650/23276183412>
- *Supplementary:* MISHKIN, Frederic S. and Stanley G. EAKINS (2018), Financial Markets and Institutions, 9th edition, Pearson Education.

Topic	Yeo (2019)	Mishkin & Eakins (2018)
Introduction	Ch 1	Ch 1, 2
Financial Institutions	Ch 2	Ch 7-8, 20-22
Banks and Risk Management	Ch 3	Ch 9, 17-19, 23
Interest Rates and the Debt Market	Ch 4	Ch 3-5, 11-12
The Equity Market	Ch 5	Ch 13
The Foreign Exchange Market	Ch 6	Ch 15-16
The Derivatives Market	Ch 7	Ch 24

Stay up-to-date

Students are encouraged to follow financial and economic news covered in the Financial Times, the Wall Street Journal, the Economist, or the Business section of the Straits Times. NUS Libraries online portal provides access to paywalled articles in many newspapers ([link](#)).

Assessment: This is a 100% continuous-assessment (CA) course
(subject to change)

Class Participation	15
Term Test I	30
Term Test II	20
Individual Tasks	10
Group Tasks	25
Total	100

1) Class Participation

Students are expected to participate actively during classes. Marks will be awarded not based on quantity but on how much one contributes to the learning of the class. Contributions on Canvas Discussions will also be rewarded with participation marks.

2) Term Test 1

Date: **Week 7 (Saturday, 5 Oct 2024, hours to be confirmed)**

This term test will cover topics taught up to Week 7. Students are to ensure they are available to sit for the test.

3) Term Test 2

Date: **Week 12 (Saturday, 9 Nov 2024, hours to be confirmed)**

This term test will cover topics taught after Test 1. Students are to ensure they are available to sit for the test.

4) Individual Tasks

Weekly individual tasks, consisting of either a Canvas quiz or a short assignment, are designed to help students engage with and better understand the concepts covered in class. These tasks will be assigned after each week's class.

5) Group Tasks

Group tasks are designed to promote critical thinking, peer learning, and teamwork skills. These include 2-3 group assignments featuring 1-2 mini-tasks and a group project. The mini-tasks involve sharing news related to lecture content, fostering connections between current events and course material. The group project requires students to research topics related to the course and share their insights with the class through presentations, infographic posters, and/or potentially other formats. These activities help students deepen their understanding of finance concepts, enhance their problem-solving abilities, and improve their capacity to communicate financial information effectively.

Academic Honesty & Plagiarism

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to

acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is “the practice of taking someone else's work or ideas and passing them off as one's own” (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule – You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. In case of any doubts, you should consult your instructor.

Additional guidance is available at:

<http://nus.edu.sg/osa/resources/code-of-student-conduct>

Statements and E-Resources on Plagiarism: <https://www.nus.edu.sg/celc/statements-and-e-resources-on-plagiarism/>

Academic Integrity Essentials: <https://libguides.nus.edu.sg/new2nus/acadintegrity>