



**ACC1701-D ACCOUNTING FOR DECISION MAKERS**  
**AY 2024-25 Semester 1**

**COURSE OUTLINE**

**I. Teaching Faculty and Class Schedule**

Instructor: (Ms.) Tan Wee Szu

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Class Day: **Friday**

Section	Time	Venue
D1	8:30 am – 11:30 am	BIZ1-0304
D2	12 pm – 3 pm	BIZ1-0304

**II. Course Description**

"Accounting for Decision Makers" introduces key basic concepts and techniques of financial accounting used to prepare financial statements which are essential tools utilized by investors, lenders, government agencies, and other stakeholders to make informed decisions. In this course, students will learn to read, understand, use, and prepare financial statements, gaining the ability to apply this knowledge in real-world decision-making scenarios.

This course is a distinct and independent course from other courses with the codes ACC1701A, ACC1701B and ACC1701C, and from ACC1701X for non-business students. The pedagogy, course requirements, sequence of topics and assessment patterns are different for each of these courses. Together with other higher-level accounting courses, this course is accredited by the Institute of Singapore Chartered Accountants and other professional qualifications.

**III. Learning Outcomes**

After attending this course, student would be able to:

1. Explain the purpose and use of the principal financial statements required under International Financial Reporting Standards (IFRS).
2. Apply the analytical and technical skills developed in this module to prepare accounting records and the principal financial statements.
3. Understand, analyze, and interpret the principal financial statements and their components.
4. Have a sound knowledge of the process of accounting for significant transactions in specific areas, including PPE, inventory, receivables, cash, equity, and current liabilities.
5. Identify, define, and intelligently discuss a variety of accounting-related problems and the underlying fundamental principles.



#### **IV. Course Material**

Textbook (Recommended): “*Financial Accounting: IFRS Edition,*” 3e by Stice, Stice, Albrecht, Swain, Duh, and Hsu (Cengage)

Students are expected to visit the ACC1701D course website on Canvas regularly. Course announcements, lecture handouts, and other course-related documents will be posted there. Please turn on the notification so that you will not miss important announcements.

#### **V. Course Structure**

<b>Lecture</b>	<b>Topic</b>
1	Accounting in Business & Overview of the Financial Statements
2	The Mechanics of Accounting
3	Adjusting Accounts
4	Completing the Accounting Cycle
5	Internal Controls Cash
6	Receivables
7	Inventory
8	Property, Plant and Equipment, Intangible Assets
9	Current Liabilities Equity (Part 1)
10	Equity (Part 2)
11	Statement of Cash Flows (Part 1)
12	Statement of Cash Flows (Part 2) Financial Statement Analysis
13	Review

Students should refer to the course website on Canvas for a more detailed schedule.



## **VI. Teaching and Learning Activities**

This course is conducted through weekly 3-hour seminar classes, which would comprise 2 components. The first component is a lecture structured around the main topic of the week, with online pop quizzes to boost students' understanding of the topic. Lecture slides would be posted on Canvas one week before each lecture.

The second component of a typical seminar session is a tutorial review of practice questions, which are based on lecture content covered in the previous week. The list of tutorial practice questions can be found on Canvas. Attempting these questions at home and discussing the answers in class would help students to consolidate their knowledge of the previous week's topic.

## **VII. Assessment and Evaluation**

- (A) 20 % Class Participation
- (B) 30% Mid-term Test
- (C) 50% Final Examination

A. Class Participation: This would be assessed by students' attendance, group presentation of answers to tutorial questions, participation in online pop quizzes, and contribution to class discussions.

B. Midterm Test: 1.5 hour closed book test. Materials covered in the lectures, self-study and assigned readings from Week 1 to Week 6, and tutorial materials from Week 3 to Week 7 are examinable. The tentative midterm test date will be Saturday 12 October 2024 (exact time and venue TBA).

C. Final Exam 2-hour closed book exam. Final exam is a secure digital assessment using Exemplify. The scope is comprehensive: materials covered in all lectures, tutorials, self-study and assigned readings for the whole semester are examinable.

## **VIII. Academic Integrity**

All university policies regarding student conduct apply in this class. Please refer to <http://nus.edu.sg/osa/resources/code-of-student-conduct>. All students are expected to understand and adhere to the standards of academic, professional, and personal integrity as stated. Any student who violates the standards will be subject to sanctions as outlined in the code. If you have any questions about the code, please consult the university administrative offices. Note that any plagiarism of tutorial answers (from any source) is a breach of academic integrity that will be penalized. In this course, all tests and exams are individual efforts. Calculators are permitted, but hand-held smart technology devices, programmable calculators or mobile phones are not allowed during the test or exam.