

ACC1701C ACCOUNTING FOR DECISION MAKERS (Sem 2 2024/2025)

1. Teaching Faculty

Name	Email	Office location and hours
Dr. Ofir Gefen	gefen@nus.edu.sg	BIZ1-07-26, Wednesdays 15:30-18:30

2. Section Timing and Venue

Section	Date and time	Venue
C1	Wednesdays: 08:30-11:30	BIZ2-05-09
C2	Wednesdays: 12:00-15:00	BIZ2-05-09

Note: This course is distinct and independent from other courses with the codes ACC1701A, ACC1701C, and ACC1701X. The pedagogy, course requirements, sequence of topics, and assessment patterns may be different for each of these courses.

3. Course Description

Accounting is the common financial language of global businesses, facilitating the communication of financial results. This course introduces key basic concepts and techniques of financial accounting used to prepare financial statements. Financial statements are used by investors, lenders, government agencies, and other parties in various decision-making scenarios. Students will learn to read, understand, use, and prepare financial statements for decision-making purposes. Published financial statements of listed companies will be used for this course. There is no prerequisite for this course. This module (along with other higher-level accounting modules) is accredited by the Institute of Singapore Chartered Accountants and other professional qualifications.

4. Learning Outcomes and Course Objective

On successful completion of this course, students are expected to be able to:

1. Explain the purposes and uses of the principal financial statements required under International Financial Reporting Standards (IFRS).
2. Prepare, analyze, and interpret the principal financial statements and their components for a service or merchandise-trading business (at an introductory level).
3. Understand the process of accounting for significant transactions for a service or merchandise-trading business (at an introductory level).
4. Identify, define, and critically evaluate a variety of accounting-related problems and ethical considerations.

Real company examples of financial accounting (locally listed or overseas listed) will be incorporated to enhance the learning of the applications of accounting concepts and techniques to respond to various business situations and encourage critical thinking for independent decision-making.

5. Required Textbook and Course Materials

1. **“Financial Accounting: IFRS Edition,”** 3e by Stice, Stice, Albrecht, Swain, Duh, and Hsu (Cengage)
2. Course Website on Canvas. Course announcements, lecture handouts, and other course-related

documents will be posted there. Please turn on the notification so you will not miss important announcements. Students are expected to visit the course website regularly.

6. Teaching and Learning Activities

Learning in this course is achieved through the following components. The course is conducted in a **seminar format** with lectures followed by tutorial presentations and discussions.

1. **Lectures:** (Week 1 to Week 12). Students are expected to download the lecture materials and read the lecture notes, textbook readings, and required readings before class. This course has been designed with a **sequential and integrated** learning approach. Therefore, there is a development of curriculum with integration of prior knowledge in earlier lectures to understand the curriculum components in the later lectures.

Each lecture topic is linked, so students are strongly encouraged to attend **all** lectures, which will cover all critical areas and key concepts. As the lectures will start punctually, please arrive at least five minutes before the class begins. All lectures and tutorials are delivered f2f on campus. Students should attend their assigned lecture and tutorial slots unless otherwise approved by the BBA Program Office.

2. **Tutorials (Week 2 to 13):** Tutorial questions for each week are based on materials covered in lectures in the earlier weeks, especially the immediate previous week. Tutorials are short, just 45 minutes to one hour effectively, and can usually only cover the assigned tutorial questions in the limited tutorial time. It is, therefore, important for students to come to tutorials prepared. Model solutions to the tutorial problems from the presenting groups will be uploaded by the end of each week.
3. **Self-study questions with answers:** Students are expected to try solving all tutorial questions individually or as a group each week and then compare their answers with those of the presenting group that week.
4. **Required readings** from the textbook and Canvas.

7. Academic Integrity and Honesty

Academic integrity and honesty are essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity and honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, failure to acknowledge the source, falsification of information, inaccuracy of statements, cheating at examinations/tests, or inappropriate use of resources. Academic dishonesty will not be tolerated and will be dealt with in accordance with university rules.

Additional guidance is available at: <https://www.nus.edu.sg/registrar/administrative-policies-procedures/graduate/acceptance-record#NUSCodeofStudentConduct> In this course, all tests and exams are individual efforts. Calculators are permitted, but hand-held intelligent technology devices, programmable calculators, or mobile phones are not allowed to be used during the test or exam.

8. Assessment and Evaluation

Assessment	Component
1. Tutorial Presentation and class participation	5%
2. Attendance and tutorial submissions	5%
3. Mid-term test	30%
4. Final exam	60%

1. Each group or team will be assigned to do one or two tutorial presentations. The evaluation is based on:
 - a. Timely and complete submission of the solution slides, which means submitting the solution on Canvas as a PDF or a PowerPoint deck the night before the presentation is due. Late submission will have a 20%-mark deduction.

- b. The accuracy and originality of the presentation of the solution.
 - c. Presentation and discussion skills during and after the presentation. Please submit PowerPoint or PDF files via Canvas and name your files in the following format: Section#_Tutorial#_Team#_Pre, e.g., **"B2_Tutorial 6_Team 2_PRESENTATION"**. Non-presenting students are also required to complete tutorial solutions individually or in teams and submit their solutions each week from week two onwards, again the night before class. The lecturer will not evaluate this work. Students can compare their answers with the presentation slides of that week and are highly encouraged to participate in the tutorial. Only one person from each team needs to submit it. Please indicate clearly the names of all members in your submitted files. It is assumed that each member of a team will contribute equally and, therefore, be given the same mark for the presentation. In cases where there is a dispute on the extent of contribution from a team member, email the lecturer, and the final mark may be adjusted at the discretion of the lecturer after investigation.
2. Class participation is assessed by students' attendance, tutorial presentations, tutorial submissions, and participation in class and tutorial discussions.
 3. 1.5-hour test. The midterm test is a closed-book assessment conducted in class during class hours. All materials covered by the exam time are examinable. There will be no make-up test and no concurrent offsite online test option for the midterm test. The tentative midterm test date will be on week 7, during regular class hours. You are allowed to bring 1 A4 paper with any information you wish (i.e., a cheat sheet) to this test.
 4. 2-hour exam. The final exam is a closed-book assessment conducted on campus. It is cumulative, i.e., all materials covered in the course are examinable. There will be no concurrent offsite online exam option. The venue and date will be advised at a later date. You are allowed to bring 1 A4 paper with any information you wish (i.e., a cheat sheet) to this test and a calculator.

9. Topics Covered

Lecture (Week)	Topic Description and Relevant Chapters
1	Accounting in Business & Overview of the Financial Statements <i>Chapter 1: Accounting Information: Users and Uses</i> <i>Chapter 2: Financial Statements Overview</i>
2	The Accounting Cycle: Mechanics of Accounting <i>Chapter 3: Mechanics of Accounting</i>
3	The Accounting Cycle: Adjusting Accounts <i>Chapter 4: Completing the Accounting Cycle (LO1 & LO2)</i>
4	The Accounting Cycle: Completing the Cycle <i>Chapter 4: Completing the Accounting Cycle (LO3 - LO5)</i>
5	Operating Activities: Receivables <i>Chapter 7: Receivables (exclude LO7)</i>
6	Financial Statement Integrity & Operating Activities: Cash <i>Chapter 5: Internal Controls & Ensuring Integrity of Financial Information.</i> <i>Chapter 6: Cash</i>
RECESS WEEK	
7	Operating Activities: Inventory <i>Chapter 8: Inventory & Cost of sales (exclude LO8 & LO9)</i>
	Operating Activities: Current Liabilities

8	<i>Current Liabilities: Known liabilities - Payroll, Taxes</i> <i>Current Liabilities: Estimated & Contingent Liabilities (Chapter 9: LO3)</i>
9	Investing Activities: PPE (Long term Assets) <i>Chapter 10: PPE & Intangible Assets (exclude LO11, LO12 & LO13)</i> <i>Chapter 9: (LO4) Capitalize vs Expense</i>
10	Financing Activities: Equity <i>Chapter 12: Equity</i>
11	Statement of Cash Flows <i>Chapter 14: Statement of Cash Flows (exclude LO4 "indirect method")</i>
12	Financial Statement Analysis <i>Chapter 15: Analyzing Financial Statements</i>
13	Recap of the topics covered, answering questions, and exam preparation <i>All chapters that were discussed</i>

Please refer to the Teaching Schedule, a separate document, for more information to be uploaded before the semester starts. The topics are subject to change.