

Course Outline

Course Code : ACC1701X
Course Title : Accounting for Decision Makers
Class Date : From 13/1/2025 To 3/5/2025
Semester : Semester 2, Academic Year 2025
Faculty : Business School
Department : Accounting
Email : bizkcc@nus.edu.sg
URL : <https://bizfaculty.nus.edu.sg/faculty-details/?profId=37>

Overview

Accounting is the language of business, facilitating communication of the financial aspects of business. This course is an introduction to the financial accounting branch of accounting. The activities and events of a business entity are summarised by the financial accounting process into published financial statements to be used by external users such as investors and creditors. This course introduces the principles of financial accounting and familiarizes students with the financial statements. Therefore, students will learn to prepare, read, understand and use published financial statements for decision-making. Published financial statements of listed companies will be used as examples. This course is targeted at non-business students.

Note: There is no prerequisite for this course. This course should be distinguished from ACC1701, which is also introductory financial accounting, but to be taught to business students.

Learning Outcomes

On successful completion of this course, you should be able to:

1. Explain the purpose and use of the principal financial statements required under International Financial Reporting Standards (IFRS).
 2. Prepare, analyse and interpret the principal financial statements and its components.
 3. Understand the process of accounting for certain significant transactions in specific areas, such as inventory, receivables, cash, equity and current liabilities.
 4. Identify, define and intelligently discuss a variety of accounting-related problems and the fundamental principles underlying financial accounting in the context of the tools and techniques covered in this course.
- Ethics** is the ability to distinguish right and wrong, and is particularly important in business. Survival in business depends on being ethical and trustworthy, and as an old saying goes "Good ethics are good business".

Assessment

Assessment Component	Weightage
Take-home Assignments (from ebook)	20%
Tutorial Participation	30%
Examination (9am Sat 3 May 2025)	50%

Dates and Topics

Week	Lecture Date	Topic
1	14 Jan	Accounting in Business & Overview of the Financial Statements
2	21 Jan	The Accounting Cycle: Mechanics of Accounting
3	28 Jan	The Accounting Cycle: Adjusting Accounts
4	4 Feb	The Accounting Cycle: Completing the Cycle
5	11 Feb	Receivables
6	18 Feb	Inventories
RECESS WEEK		
7	4 Mar	Essentials of Financial Statement Analysis
8	11 Mar	Cash, Fraud and Internal Controls
9	18 Mar	Long-Term Assets
10	25 Mar	Equity
11	1 Apr	Current Liabilities
12	8 Apr	Statement of Cash Flows

A detailed schedule with tutorial questions will be available in NUS Canvas at start of course. Tutorials start in Week 3 and end in Week 13.

Mandatory Ebook

Instructions to students on purchase process will be announced at start of semester.