

# NATIONAL UNIVERSITY OF SINGAPORE

Department of Finance

## FIN3703A: Financial Markets

Course Outline (Semester 1, AY2025/2026; *tentative*)

Instructor: Dr. YUE Ling  
Office: BIZ1 #07-68  
Contact: Canvas > Inbox

### Consultation Hours

By appointment only.

### Class Arrangement

The class will be arranged according to NUS and NUS Business School policies and arrangements.

### Course Objectives

This course aims to give students a general understanding of the different financial markets and institutions in the context of both the U.S. and Singapore. We will also discuss the financial assets traded in these markets, the financial services and instruments these institutions offer, and the mechanisms and characteristics influencing the value of these assets and instruments.

### Prerequisites

Finance (FIN2004/FIN2704/FIN2004X/FIN2704X)

### Textbook

- *Recommended:* YEO, Wee Yong (2019), Financial Institutions and Markets: with a Singapore Perspective, 1<sup>st</sup> edition, Pearson Education.
  - Link for e-Book: <https://shopee.sg/product/849371650/23276183412>
  - Online access via NUS Libraries: <https://linc.nus.edu.sg/record=b4701158>
- *Supplementary:* MISHKIN, Frederic S. and Stanley G. EAKINS (2018), Financial Markets and Institutions, 9<sup>th</sup> edition, Pearson Education.

Topic	Yeo (2019)	Mishkin & Eakins (2018)
Introduction	Ch 1	Ch 1, 2
Financial Institutions	Ch 2	Ch 7-8, 20-22
Banks and Risk Management	Ch 3	Ch 9, 17-19, 23
Interest Rates and the Debt Market	Ch 4	Ch 3-5, 11-12
The Equity Market	Ch 5	Ch 13
The Foreign Exchange Market	Ch 6	Ch 15-16
The Derivatives Market	Ch 7	Ch 24

### Stay up-to-date

Students are encouraged to follow financial and economic news covered in *Financial Times*, *Wall Street Journal*, *The Economist*, or the Business section of the *Straits Times*. NUS Libraries online portal provides access to paywalled articles in many newspapers ([link](#)).

**Assessment: This is a 100% continuous-assessment (CA) course**  
*(subject to change)*

Class Participation	12
Term Test 1	30
Term Test 2	20
Individual Tasks	10
Group Tasks	28
<b>Total</b>	<b>100</b>

#### 1) Class Participation

Students are expected to participate actively during classes. Marks will be awarded not based on quantity but on how much one contributes to the learning of the class. Contributions on Canvas Discussions will also be rewarded with participation marks.

#### 2) Term Test 1

Date: **Week 7 (Saturday, 4 Oct 2025, 12:30pm-2:30pm)**

This term test will cover topics taught up to Week 7. Students are to ensure they are available to sit for the test.

#### 3) Term Test 2

Date: **Week 12 (Saturday, 8 Nov 2025, 12:30pm-2:30pm)**

This term test will cover topics taught after Test 1. Students are to ensure they are available to sit for the test.

#### 4) Individual Tasks

Weekly individual tasks, consisting of either a Canvas quiz or a short assignment, are designed to help students engage with and better understand the concepts covered in class. These tasks will be assigned after each week's class.

#### 5) Group Tasks

Group tasks are structured to foster critical thinking, peer learning, and teamwork. These activities include mini-tasks and a group project. The format of mini-tasks may vary from semester to semester and can include case discussions, news sharing, or other interactive formats. Details will be provided during the course. The group project requires students to research course-related topics and present their findings to the class through formats such as presentations, infographic posters, or other creative approaches. These activities are designed to deepen students' understanding of financial concepts, strengthen their problem-solving skills, and enhance their ability to communicate financial information effectively.

### Academic Honesty & Plagiarism

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is “the practice of taking someone else's work or ideas and passing them off as one's own” (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule – You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. In case of any doubts, you should consult your instructor.

Additional guidance is available at:

<https://nus.edu.sg/campusconduct/>

Statements and E-Resources on Plagiarism: <https://www.nus.edu.sg/celc/statements-and-e-resources-on-plagiarism/>

Academic Integrity Essentials: <https://libguides.nus.edu.sg/new2nus/acadintegrity>