

FIN4723 THE FINANCIAL SYSTEM

AY2025/2026 Semester 1

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No recommended Textbook

Reference Textbook: Wee Yong, YEO (2019), "Financial Institutions and Markets: with a Singapore Perspective" 1st edition, Pearson Education

Prerequisites: FIN3703

Course Objective:

The financial system is made up of financial institutions and markets. The objective of this module is to expand the scope and dive deeper into the financial system that is introduced in the core course in the finance major, FIN3703. The course will emphasize current developments and also discuss the impact of technology on the financial system.

By the end of this course, you should be able to:

- Understand the financial system and how the institutions and markets within it work together
- Understand the current developments and evolution of the financial institutions and markets, especially the impact of technology on them
- Be familiarized with financial crises resulting from the failure of the financial system

Assessment: This is a 100% CA course

Class participation	20
Term Project	30
Class Test I	15
Class Test II	15
Case Presentation	20
Total	100

Class participation:

Classes will be conducted in a participative manner. Students are to be prepared for classes, including and especially reading the cases, and participating actively in class discussions.

Term Project:

This is a group project. The objective of the project is to allow students to research into issues and questions related to the financial system and to share the knowledge they have acquired with the rest of the class. The project consists of a written report and a presentation.

Class Test I and II:

These are short tests to be held *during class time*. Students are to make sure that they are available to sit for the tests.

Group Case Presentation

This is a group presentation with the same grouping as the term project. The objective is to allow students to discuss and work out their responses to assigned questions on the case studies and present your views to the class.

Points to Note:

1. **Attendance:** For weeks with no project presentations, students must not miss more than 2 classes without valid reasons. Absence during weeks with project presentations **must be** accompanied by valid reasons. **Violators will be heavily penalized.**
2. No class participation marks can be awarded when a student is absent regardless of reasons. No recalibration of marks is allowed.
3. **CA Attendance:** Students who miss a CA component without valid reasons will receive zero marks for the particular component. Absentees with valid reasons may be given a substitute form of assessment.
4. Students are encouraged to give **feedback** to the instructor with comments and suggestions that may help the class to learn better.
5. Please use **NUS e-mail** for e-mail communications.
6. Students are to check Canvas and emails regularly for **announcements**.
7. Students should help to create a conducive learning environment, including complying with instructions given and announcements made during the semester in a timely manner. **Students who fail to do so will be penalized.**

Note from the Undergraduate Office:**ACADEMIC HONESTY & PLAGIARISM**

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is 'the practice of taking someone else's work or ideas and passing them off as one's own' (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule - You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. **In case of any doubts, you should consult your instructor.**

Additional guidance is available at:

<http://www.nus.edu.sg/registrar/adminpolicy/acceptance.html#NUSCodeofStudentConduct>

Online Module on Plagiarism:

<http://emodule.nus.edu.sg/ac/>

Lesson Schedule (Tentative):

Week	Week Starting	Topic and Activity
1	Aug 15	Financial Markets and Institutions
2	Aug 22	Banks
3	Aug 29	Banks
4	Sept 5	Payment Systems
5	Sept 12	Payment Systems
6	Sept 19	Class Test I The Debt Market
	Sept 26	Term Break
7	Oct 3	The Debt Markets
8	Oct 10	The Equity Markets
9	Oct 17	The Equity Markets
10	Oct 24	Crises: Malfunctioning of Financial Systems
11	Oct 31	Crises: Malfunctioning of Financial Systems
12	Nov 7	Crises: Malfunctioning of Financial Systems
13	Nov 14	Class Test II