

## ACC1701D - ACCOUNTING FOR DECISION MAKERS

### AY2025-26 Semester 2

#### I. Class Information

Instructor: Asst Prof Fiona Wang

Section	Time	Classroom
D1	Thu, 12:00-15:00	HSS-04-01
D2	Thu, 15:00-18:00	HSS-04-01
D3	Fri, 15:00-18:00	BIZ1-03-04

#### II. Course Description

Accounting serves as the language of business, enabling effective communication of a company's financial information. This course offers an introduction to financial accounting, focusing on how business activities are recorded into financial statements intended for external users such as investors and creditors. This introductory accounting course is designed for students with no prior academic knowledge of accounting. Students will explore fundamental accounting principles, gain familiarity with financial statements, and develop the skills needed to prepare, interpret, and analyze financial statements for informed decision-making. Throughout the course, we will illustrate applications of accounting principles with real-world decision-making scenarios and examples drawn from the financial statements of publicly listed companies.

This course is a distinct and independent course from other courses with the codes ACC1701A, ACC1701B and ACC1701C, and also from ACC1701X for non-business students.

#### III. Learning Outcomes

Upon successful completion of this course, you will be able to:

- Articulate the objectives and uses of the principal financial statements prepared under International Financial Reporting Standards (IFRS).
- Prepare, analyze, and interpret the principal financial statements and their components.
- Understand and apply the accounting procedures for significant business transactions, including those related to cash, receivables, inventory, property, plant, and equipment (PPE), liabilities, and equity.
- Identify, define, and thoughtfully discuss a range of accounting issues and the foundational concepts underpinning financial accounting, utilizing the analytical tools and methods

introduced in the course.

A strong sense of *ethics* is vital in business and accounting, where decisions often have significant impacts on a wide range of stakeholders. The ability to make sound ethical judgments—knowing what is right and wrong—builds the trust and credibility that underpin long-term professional success. Ethical lapses can lead to reputational harm, financial loss, and even legal consequences, underscoring why integrity is so highly valued in the field.

To emphasize the importance of ethical conduct, this course weaves ethical considerations throughout the curriculum. You will encounter case studies and practical exercises that challenge you to navigate ethical dilemmas, both independently and in group discussions. These activities are designed to help you recognize ethical issues and thoughtfully consider their implications in real-world business contexts. Ethics will also form a part of your assessment, with related questions included in both the midterm and final examinations, ensuring that ethical reasoning becomes an integral part of your accounting toolkit.

#### **IV. Textbook (Required)**

**“Financial Accounting: IFRS Edition”, 4e** by Stice, Stice, Albrecht, Swain, Duh, and Hsu (Cengage)

#### **V. Teaching and Learning Activities**

Each class generally consists of two main components. The first is a tutorial-style session focused on selected assignments from the previous week. Weekly preparation of these assignments is required, as working through them is central to learning accounting and essential for developing mastery of the subject.

The remaining time will be dedicated to topic-based lectures, delivered through presentations and supplemented with in-class exercises and activities. Lecture slides will be made available three days in advance.

This course is fast-paced and covers a broad range of interconnected topics. Not all textbook content will be covered in class; regular attendance is therefore strongly recommended to ensure you understand which concepts are emphasized. Students are encouraged to attend every session.

Students are expected to attend their assigned lecture slots unless otherwise approved by the BBA Program Office.

#### **VI. Academic Integrity and Honesty**

Academic integrity and honesty are essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at

examinations/tests, or inappropriate use of resources. Academic dishonesty will not be tolerated and will be dealt with in accordance with university rules. Additional guidance is available at: <https://www.nus.edu.sg/registrar/administrative-policies-procedures/graduate/acceptance-record#NUSCodeofStudentConduct>

## **VII. Assessment & Evaluation**

Your grade will be based on the following activities:

	<b>Weight</b>
<b>Class Participation</b>	<b>20%</b>
<b>Midterm Test</b>	<b>30%</b>
<b>Final examination</b>	<b>50%</b>
<b>TOTAL</b>	<b>100%</b>

### **1. Class Participation:**

#### ***(i) Class Attendance (5 marks):***

Students are expected to attend all classes. A QR code will be provided during each session, and students are required to self-report their presence by scanning the code for attendance tracking.

Absences due to valid, documented reasons will not count against your attendance record. Acceptable documentation includes a medical certificate for illness or an official letter confirming participation in a national or University-sanctioned sporting event.

#### ***(ii) In-Class Participation (15 marks):***

Participation will be evaluated based on both the **quantity and quality** of your contributions in class. Students are expected to complete all assignments before class and to engage actively in discussions. Class participation includes volunteering answers raised by the instructor or your classmates, offering alternative solutions, raising relevant questions, commenting on others' work and so forth. Marks for participation will be awarded based on your effort and engagement.

This component also includes the assessment of group presentation of answers to tutorial questions. The evaluation is based on (1) timely and complete submission of the solution slides (by **12pm (noon), Wednesday** of the group presentation week; (2) accuracy and originality of the submitted solutions; (3) stimulation of class discussions during the presentation.

Please email your slides in PowerPoint or PDF format and name your files with your section number\_team number, e.g., **D1\_Team1**. Only one person from each team needs to submit, and please indicate the names of all members in your submitted files clearly. It is assumed that each member in a team will contribute equally. In cases where there is a dispute on the extent of contribution from a team member, please email the instructor. The final mark may be adjusted at the discretion of the instructor after investigation.

## **2. Midterm Test:**

**1.5-hour closed book test.** Midterm test is a secure digital assessment using Examplify. The scope includes topics up to and including Week 6, and homework due Week 7. Ethics is tested. The test will take place in Week 8 after recess week (**exact time and venue TBA**).

## **3. Final Exam**

**2-hour closed book test.** Final exam is a secure digital assessment using Examplify. The scope is comprehensive. All material covered throughout the semester may be examined (**Time: 29-Apr-2026 5-7 PM. Exact venue TBA**).

## **VIII. Topics Covered**

(This is subject to change. A detailed schedule will be posted separately on the course's Canvas website prior to the start of the semester)

<i><b>Topic Description and Relevant Chapters</b></i>
Accounting in Business & Overview of the Financial Statements <i>Chapter 1: Accounting Information: Users and Uses</i> <i>Chapter 2: Financial Statements: An Overview</i>
The Accounting Cycle: Mechanics of Accounting <i>Chapter 3: The Accounting Cycle: The Mechanics of Accounting</i>
The Accounting Cycle: Adjusting Accounts <i>Chapter 4: Completing the Accounting Cycle (LO1 &amp; LO2)</i>
The Accounting Cycle: Completing the Cycle <i>Chapter 4: Completing the Accounting Cycle (LO3 - LO5)</i>
Operating Activities: Receivables <i>Chapter 7: Receivables (exclude LO7)</i>
Financial Statement Integrity & Operating Activities: Cash <i>Chapter 5: Internal Controls: Ensuring Integrity of Financial Information.</i> <i>Chapter 6: Cash</i>
Operating Activities: Inventory <i>Chapter 8: Inventory &amp; the Cost of sales (exclude LO8 &amp; LO9)</i>
Operating Activities: Current Liabilities <i>Current Liabilities: Known liabilities - Payroll, Taxes</i> <i>Current Liabilities: Estimated &amp; Contingent Liabilities (Chapter 9: LO3)</i>
Investing Activities: PPE (Long term Assets) <i>Chapter 10: PPE &amp; Intangible Assets (exclude LO11, LO12 &amp; LO13)</i> <i>Chapter 9: (LO4) Capitalize vs Expense</i>
Financing Activities: Equity <i>Chapter 12: Equity</i>
Statement of Cash Flows <i>Chapter 14: Statement of Cash Flows (exclude LO4 "indirect method")</i>

