

**ACC1701XD - ACCOUNTING FOR DECISION MAKERS**

AY2025-26 Semester 2

**Class information**

Instructor: Cheong Sook Fun (Email: [bizcsf@nus.edu.sg](mailto:bizcsf@nus.edu.sg))

Admin Coordinator: A/P (Educator) Stephen Lynn (Email: [bizlsg@nus.edu.sg](mailto:bizlsg@nus.edu.sg))

Venue: BIZ2-B104

Section	Time
D1	Friday, 8:30 am – 11:30 am
D2	Friday, 3pm – 6pm

**1. Course Description**

Accounting is the language of business, with the main objective to communicate relevant financial and information for decision making for a variety of users. This course "Accounting for Decision Makers" is an introduction to the financial accounting branch of accounting, whereby key basic concepts and techniques of financial accounting that are covered. Students will learn to read, understand, use, and prepare financial statements, gaining the ability to apply this knowledge in real-world decision-making scenarios. This course is targeted at non-business students.

Note: There is no prerequisite for this course. This course should be distinguished from ACC1701, which is also introductory financial accounting, but to be taught to business students.

This course is a distinct and independent course from other courses with the codes ACC1701XA, ACC1701XB and ACC1701XC. The pedagogy, course requirements, sequence of topics and assessment patterns are different for each of these courses.

**2. Learning Outcomes**

After attending and completing this course, students would be able to:

- Explain the purpose and use of the principal financial statements required under International Financial Reporting Standards (IFRS).
- Apply the fundamental knowledge of the accounting process to document relevant and appropriate information for communication to stakeholders.
- Prepare, analyze, and interpret the principal financial statements and their components.
- Understand the process of accounting for significant transactions in specific areas, including PPE, inventory, receivables, cash, equity, and current liabilities.
- Identify, define, and discuss a variety of accounting-related problems and the underlying fundamental principles.

### 3. Recommended Textbook

**“Financial Accounting: IFRS Edition,” 4e by Stice, Stice, Albrecht, Swain, Duh, and Hsu (Cengage)**

Students are expected to refer to textbook to read up on their own to fully understand the contents covered and practise with the in-text questions independently. Notes provided are not meant to be comprehensive, with the main purpose of highlighting or summarising key ideas. It is not intended to replace the textbook and should not be relied upon solely, if students would like to have sound knowledge of the principles covered and applied them intelligently to accounting related problems or issues encountered.

### 4. Format of class session

Each class session lasts for 3 hours on a weekly basis and generally covers 2 main components.

One of them may be a mini-lecture, highlighting the key concepts for the topic(s) for the week, allowing students to have a good overview. Students are expected to follow up with assigned textbook readings and apply the knowledge in working on the pre-assigned class discussion questions after class.

The other component may be similar to a tutorial, with students sharing their solutions to the pre-assigned class discussion questions, to check their understanding of the materials covered in the previous class session. The objective is for students to consolidate what they had learnt, providing the opportunity to clarify any doubts.

### 5. Assessment and Evaluation

<b>A</b>	Class Participation	20%
<b>B</b>	Midterm Test	30%
<b>C</b>	Final examination	50%
	<b>TOTAL</b>	<b>100%</b>

A. Class participation: Students’ participation would be assessed for **quantity and quality**. It is important for you to attend every class session and be actively and positively involved in class activities. This may include responding to queries raised in class (by instructor or fellow learners), commenting on sharing by students, proposing alternative possible solution, asking relevant questions. Students are expected to complete all assigned class discussion questions before class session and contribute to class discussion. Students may be grouped in a team to prepare and share solutions to the pre-assigned questions during class. In short, students are expected to have positive learning attitude, be fully engaged during class session and willing to volunteer to share with fellow learners. Mere attendance in class is *not* considered participation though regular attendance and attention are pre-requisites to participation.

B. Midterm Test: 1.5-hour closed book test (secure e-assessment using Exemplify). Materials covered from Week 1 to Week 6 or 7, in the weekly class session, self-study and assigned readings, are examinable. Details of coverage would be confirmed closer to the test date. The midterm test will tentatively be scheduled on 7 March (Saturday) 4.30pm to 6pm (to be confirmed).

A makeup will be considered for the midterm test only if (a) there is a documented clash with an NUS class, and this was informed to the ACC1701XD instructor in writing with documentation before the end of Week 3, or (b) a formal short-term leave of absence covering the midterm test is obtained from your school at NUS and forwarded to the ACC1701XD instructor within one week of the regular midterm test date. If a makeup test is allowed, only one final chance will be provided for a makeup. If this is missed for any reason whatsoever, no further makeup chance will be provided and you would receive zero for the midterm test

C. Final Exam: 2-hour closed book exam (secure e-assessment using Exemplify). The scope is comprehensive: materials covered in all lectures, tutorials, self-study and assigned readings for the whole semester are examinable.

## 6. Course Coverage

Topics may not be covered in sequence. The first 3 topics are closely related and sequential. They cover the fundamental principles to allow understanding and application of concepts in the later part of the course.

<b>Topic</b>	<b>Topic Description and Relevant Chapters</b>
1	Accounting in Business & Overview of the Financial Statements <i>Chapter 1: Accounting Information: Users and Uses</i> <i>Chapter 2: Financial Statements Overview</i>
2	The Accounting Cycle: Mechanics of Accounting <i>Chapter 3: Mechanics of Accounting</i>
3	Adjustments and Reporting of Financial Information <i>Chapter 4: Completing the Accounting Cycle</i>
4	Internal Controls & Financial Statement Integrity <i>Chapter 5: Internal Controls &amp; Ensuring Integrity of Financial Information</i>
5	Operating Activities: Cash <i>Chapter 6: Cash</i>
6	Operating Activities: Receivables <i>Chapter 7: Receivables</i>
7	Operating Activities: Inventory <i>Chapter 8: Inventory &amp; Cost of sales</i>
8	Investing Activities: PPE (Long term Assets) <i>Chapter 10: PPE &amp; Intangible Assets</i>

<i>Topic</i>	<i>Topic Description and Relevant Chapters</i>
9	Operating Activities: Current Liabilities <i>Chapter 9: Current Liabilities</i>
10	Financing Activities: Equity <i>Chapter 12: Equity</i>
11	Statement of Cash Flows <i>Chapter 14: Statement of Cash Flows</i>
12	Financial Statement Analysis <i>Chapter 15: Analyzing Financial Statements</i>

## 7. Academic Integrity

The University and School expect every student to uphold academic integrity & honesty at all times. All university policies regarding student conduct apply in this class and all students should adhere to the NUS code of student conduct and disciplinary actions will be taken against students for any violation as indicated in the code. Plagiarism is strictly prohibited and not tolerated. All work submitted by students (whether graded or non-graded assessments) should be from students' individual efforts. While the use of Artificial Intelligence (AI) tools may be used to aid in learning, students should be aware that any misrepresentation without appropriate citations and acknowledgement may constitute as cheating and a breach of academic conduct. Students should familiarise themselves with the use of such tools in academic work by referring to the guidelines issued by the University.

You remain responsible for your work, no matter whichever tool or aid has been used in the process. You have the obligation to check and clarify when in doubt.

Additional guidance can be found at:

Admission Condition: <http://www.nus.edu.sg/registrar/administrative-policies-procedures/acceptance-rec-ord#NUSCodeofStudentConduct>

NUS Code of Student Conduct: <http://nus.edu.sg/osa/resources/code-of-student-conduct>

Academic Integrity Essentials: <https://libguides.nus.edu.sg/new2nus/acadintegrity#s-lib-ctab-22144949-4> Guidelines on the Use of AI Tools For Academic Work: <https://libguides.nus.edu.sg/new2nus/acadinteg- rity#s-lib-ctab-22144949-3>