NATIONAL UNIVERSITY OF SINGAPORE
NUS Business School
Department of Accounting
Semester 1, 2025/2026
ACC4711: Advanced Taxation

Instructor and Coordinator

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Venue and Timings

To be determined

Pre-requisites

ACC3703 Taxation

Aim

To build on the foundation in ACC3703 Taxation and provide students with basic grounding in tax planning and appreciation of tax issues commonly encountered by businesses and individuals from both the local and international tax perspectives.

Course objectives

- To understand and apply the basic principles of tax planning for business entities in a local (Singapore) context.
- To understand and apply the basic principles of tax planning for business entities in an international context, including the relevance of tax treaties.
- To understand and apply the basic principles of tax planning for an individual, with emphasis on an employee working in both local and cross-border assignments.

Reading References

There is no basic compulsory textbook, as materials are collated from various sources. The following references are useful:

References

- Introduction to International Taxation, 2023 Edition
- Singapore Master Guide to BEPS 2.0 – Multinational Enterprise (Minimum Tax), 2025
- Taxation in Singapore 2024/2025 Edition, McGraw-Hill **ISBN No 978-9-813-31801-4**
- Singapore Tax Workbook 2025/2026 Edition
- Singapore Master Tax Guide Handbook 2025/2026 Edition
- IRAS website – mainly e-Tax guides and relevant tax treaties
- Ministry of Finance website – past and current year Budgets
- Singapore Big Four websites – mainly Budget Commentaries
- Organisation for Economic Cooperation and Development (OECD) website.

Main Tax Statutes

Income Tax Act 1947 & Economic Expansion Incentives (Relief from Income Tax) Act 1967
The latest 2020 revised editions of both statutes are available at **http://statutes.agc.gov.sg**

Updated 18 Dec 2025

Assessment & Evaluation

Group Assessment (35%)

Tutorials and Case Studies	15%
Group Project	20%

Individual Assessment (65%)

Class Participation	15%
Final Exam on 27 Apr 2026 – 9.00 to 11.30 am, open-book	50%
TOTAL	100%

KEY AREAS OF THE SYLLABUS

1. Local Corporate Tax Planning for Business Entities

- Revision of key corporate income tax concepts covered in ACC3703 Taxation course
- Introduction to tax planning and application of common tax planning techniques
- Selected tax incentives in ITA AND EEIA, including:
  - Shipping, banking, insurance incentives
  - Headquarters tax incentives
  - Development & Expansion (DEI)
  - Global Trader Programme (GTP)
  - Pioneer Companies / Pioneer Service
  - Investment Allowance
- Transfer Pricing and General Anti-Avoidance Provisions
- Stamp duty administration, scope, treatment, reliefs and remissions
- Tax issues in corporate mergers and acquisitions (M&As)

2. International Tax Planning and Tax Treaties

- Objectives of international tax planning and common tax planning techniques
- Tax issues to consider when a company ventures overseas, including:
  - Choice of investment vehicle
  - Designing a tax efficient holding structure
  - Planning the financing structure
  - Profit repatriation
  - Common Pitfalls to avoid
  - Taxation of foreign income in Singapore (revision)
- Understanding the role of tax treaties in international tax planning
- OECD Model Tax Convention and Commentaries on various treaty articles
- Selected Singapore tax treaties – Malaysia, China and India
- Base Erosion and Profit Shifting (BEPS) and BEPS 2.0

3. Individual Tax Planning

- Revision of key individual income tax concepts covered in ACC3703 Taxation course and additional topics, including:
  - Structuring employment packages
  - Area representatives and dual employment contracts
- Tax issues to consider when sending staff for overseas assignments, including:
  - Tax equalisation and tax protection policies
  - Relevance of tax treaties for individual taxpayers

4. Revision on Taxation of Partnerships and GST

Updated 18 Dec 2025