

FIN2704/FIN2704X/RE2706 – FINANCE
AY2025/2026 Semester 2

COURSE DESCRIPTION

This course gives students the foundations to understand the key concepts and tools used in Finance. It offers a broad overview of the financial environment under which firms operate and equips students with the conceptual and analytical skills necessary to make sound financial decisions for the firm. Throughout the course, specific examples will be considered to highlight some basic ethical issues involved in various financial decision-making contexts.

The material for this course needs to be absorbed **consistently**. Therefore, students are expected to attend all lectures and tutorial sessions. Students would also find it helpful to read the recommended textbook chapters, lecture materials and attempt the tutorial questions **before** their corresponding lecture and tutorial sessions. Each student is also expected to contribute regularly to discussions in their registered tutorial section.

The course employs face-to-face onsite lectures and small group tutorials. These lessons will not be recorded. If students need to miss them, they are expected to read up on the material on their own and catch up with their friends on anything they might have missed.

LEARNING OUTCOMES

The objective of this course is to provide the foundations needed to understand important key concepts and tools used in finance. By the end of the semester, students enrolled in this course should gain a basic understanding of the following topics: financial management, time value of money, risk and return, capital budgeting and financial planning. Students will also be introduced to bonds, common stocks and options.

PREREQUISITES

ACC1701/ACC1701X Accounting for Decision Makers.

It is preferred that students have taken the equivalent of ST1131 Introduction to Statistics and Statistical Computing.

INSTRUCTORS

Mr. Winston Low (winstonlow@nus.edu.sg)

Mr. Chong Lock Kuah (fnbclk@nus.edu.sg)

LECTURES (2 Time Slots available)

Monday

8 a.m. – 10 a.m. (LA1)

10 a.m. – 12 p.m. (LA2)

TUTORIALS

You must also register for one of the course's tutorial sections. You will be assigned a tutor depending on the tutorial section you registered for. You must attend your officially registered tutorial section to receive credits for tutorial participation and quizzes.

COURSE MATERIALS

1. Textbook

Fundamentals of Corporate Finance, 14th Edition

By Stephen A. Ross, Randolph W. Westerfield, Bradford D. Jordan

ISBN: 978-1-266-96271-4

Available at NUS Co-op or Digital copy

2. Financial calculator

Each student is encouraged to bring a financial calculator to all lectures, tutorials, quizzes, and tests.

Recommended financial calculator: [Texas Instruments BAII Plus Financial Calculator](#)

3. Lecture slides will be posted on Canvas

Please note that the slides do not comprise self-contained lectures. The slides should be used in conjunction with the lecture sessions and tutorials.

4. Tutorial questions will be posted on Canvas

Students are responsible for understanding all assigned problems since they will help prepare for the quizzes, midterm and final exam.

COURSE ASSESSMENT

| Component | Weight |
|--|-------------|
| Quiz (best 2 of 3): In registered tutorials (refer to schedule below) | 15% |
| Midterm Test: 10th Mar 2026 (Tues) 7.00pm – 8.15pm (TBC subject to venue availability) | 30% |
| Final Exam: 29th Apr 2026 (Wed) 1.00pm – 2.30pm | 45% |
| Tutorial Class Participation | 10% |
| TOTAL | 100% |

Quizzes

There will be **three** quizzes conducted in **Weeks 5, 10 and 13** during your tutorial session. These quizzes are drafted by your tutor and will take place during your **officially registered** tutorial session. Each tutor can adjust the materials covered based on the speed of each class.

The **two best** quiz marks will count toward your quiz grade. There will be **no make-up quizzes**. All quiz marks from each tutorial section may be normalized at the end of the semester so that all tutorial sections will have similar average mark.

Tutorial Participation

Your tutor will observe student participation during the tutorial sessions and reward students who make a substantial effort. Your class participation mark will be allocated by your tutor based on your attendance, participation in discussions and class activities, and tutorial presentations (if presentations are assigned by your tutor).

You must attend your officially registered tutorial sections and only your registered tutorial sections. You will only receive credit for participation made in your registered tutorial sections.

Please note that while simply attending the tutorials is expected, it is **not** sufficient for you to receive a favorable tutorial participation grade. Evaluation will be based on how well you have participated in class, looking at the quality, not the quantity, of your participation. You can improve your participation grade considerably by coming to class prepared. Participation points are awarded **at your tutor's discretion** and are based solely on **your tutor's opinion** of your efforts and your contribution to class discussions. These points are not automatically given but must be earned and they are **not subject to negotiation**.

CLASS ATTENDANCE

You are responsible for **materials** discussed in the lectures and tutorials. You are also responsible for all **announcements** made during the lectures, tutorial sessions and those posted on Canvas.

You are required to attend your **officially-registered** tutorial sessions every week. Your attendance in these sessions will be part of the lecture and tutorial participation assessments.

ACADEMIC HONESTY & PLAGIARISM

Academic integrity and honesty are essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is 'the practice of taking someone else's work or ideas and passing them off as one's own' (The New Oxford Dictionary of English). The University and School will not condone plagiarism. Students should adopt this rule - You have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is being presented as entirely your own work. This is a minimum standard. In case of any doubts, you should consult your instructor.

Additional guidance is available at:

<https://nus.edu.sg/campusconduct/>

Statements and E-Resources on Plagiarism:

<https://www.nus.edu.sg/celc/statements-and-e-resources-on-plagiarism/>

Academic Integrity Essentials:

<https://libguides.nus.edu.sg/new2nus/acadintegrity>

TENTATIVE COURSE SCHEDULE (Subject to change)

| Week | Date | Lecture Topic | Reading | Tutorial Topic | Quiz |
|------|---------------------|--|-----------|---|--------|
| 1 | Week of 12 Jan 2026 | Lecture 1: Introduction & Overview of Financial Management | Ch 1 | No Tutorial | |
| 2 | Week of 19 Jan 2026 | Lecture 2: Financial Statement Analysis | Ch 2, 3 | No Tutorial | |
| 3 | Week of 26 Jan 2026 | Lecture 3: Time Value of Money I | Ch 5, 6 | Tutorial 1: Financial Management & Financial Statement Analysis | |
| 4 | Week of 2 Feb 2026 | Lecture 4: Time Value of Money II | Ch 5, 6 | Tutorial 2: Time Value of Money I | |
| 5 | Week of 9 Feb 2026 | Lecture 5: Risk & Return I | Ch 12, 13 | Tutorial 3: Time Value of Money II | Quiz 1 |
| 6 | Week of 16 Feb 2026 | Lecture 6: Risk & Return II | Ch 12, 13 | Tutorial 4: Risk & Return I | |

Recess Week (21 Feb 2026 – 1 Mar 2026)

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| 7 | Week of 2 Mar 2026 | Lecture 7: Bonds | Ch 7 | Tutorial 5: Risk & Return II | |
| 8 | Week of 9 Mar 2026 | Lecture 8: Common Stocks | Ch 8 | Tutorial 6: Bonds | |
| | 10th Mar 2026 (Tues) TBC 7.00 – 8.15 p.m. | Midterm Test: ○ All materials from Lectures 1–6 and Tutorials 1–5 | | | |
| 9 | Week of 16 Mar 2026 | Lecture 9: Capital Budgeting I | Ch 9, 10 | Tutorial 7: Common Stocks | |
| 10 | Week of 23 Mar 2026 | Lecture 10: Capital Budgeting II | Ch 9, 10 | Tutorial 8: Capital Budgeting I | Quiz 2 |
| 11 | Week of 30 Mar 2026 | Lecture 11: Long-term Financial Planning | Ch 4 | Tutorial 9: Capital Budgeting II | |

NUS Well-Being Day 2 Apr 2026 (Thursday)

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| 12 | Week of 6 Apr 2026 | Lecture 12: Short-term Financial Planning | Ch 18, 19, 20 | Tutorial 10: Long-term Financial Planning | |
| 13 | Week of 13 Apr 2026 | Lecture 13: Options | Ch 24 | Tutorial 11: Short-term Financial Planning | Quiz 3 |

Reading Week (18 Apr 2026 – 24 Apr 2026)

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| 29th Apr'26 (Wed) 1.00 – 2.30 p.m. | Final Exam: ○ All materials from Lectures 1–12 and Tutorials 1–11 ○ Focus on topics after Recess Week |
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