NATIONAL UNIVERSITY OF SINGAPORE
NUS Business School
Department of Accounting

ACC1701B - ACCOUNTING FOR DECISION MAKERS

AY2026-27 Semester 1

Instructor:	Dr. Hanny Kusnadi
Department:	Accounting
Class Day:	Tuesday
Class Time:	Group B2: 8.30 – 11.30 am Group B3: 3.00 – 6.00 pm
Class Location:	HSS 04-01
Email:	hanny.kusnadi@nus.edu.sg
Instructor Profile:	https://discovery.nus.edu.sg/18315

I. Course Description

Accounting is the language of business, facilitating communication of the financial aspects of business. This course is an introduction to the financial accounting branch of accounting. The activities and events of a business entity are summarised by the financial accounting process into published financial statements to be used by external users such as investors and creditors. This course introduces the principles of financial accounting and familiarizes students with the financial statements. Therefore, students will learn to prepare, read, understand and use published financial statements for decision-making. Published financial statements of listed companies will be used as examples.

This course, together with other higher-level accounting courses, is accredited by the Institute of Singapore Chartered Accountants (ISCA) and other professional qualifications.

Note: This course is a distinct and independent course from other courses with the codes ACC1701A, ACC1701C, ACC1701D and ACC1701E, as the pedagogy, course requirements, sequence of topics and assessment patterns are different for each of these courses. The grade in ACC1701B is decided based on the relative performance of students within ACC1701B only, and not any of the other courses.

This course should also be distinguished from ACC1701X (and its variants ACC1701XA, ACC1701XC, and ACC1701XD) which is also an introductory financial accounting course, but to be taught to non-business students.

II. Learning Outcomes

On successful completion of this course, you should be able to:

1. Explain the purpose and use of the principal financial statements required under International Financial Reporting Standards (IFRS).
2. Prepare, analyse and interpret the principal financial statements and its components.
3. Understand the process of accounting for certain significant transactions in specific areas, including PPE, inventory, receivables, cash, equity and current liabilities.

4. Identify, define and intelligently discuss a variety of accounting-related problems and the fundamental principles underlying financial accounting in the context of the tools and techniques covered in this course.

Ethics is the ability to distinguish right and wrong, and is particularly important in business. Survival in business depends on being ethical and trustworthy, and as an old saying goes "Good ethics are good business". In this course, ethics problems will be assigned for self-study, as well as for class discussion questions. Ethics will also be tested in the midterm and final exam.

III. Textbook (Required)

"**Financial Accounting: IFRS Edition", 4e** by Stice, Stice, Albrecht, Swain, Duh, and Hsu (Cengage)

IV. Assessment & Evaluation

Your grade will be based on the following activities:

	Weight
Class Participation	**20%**
Midterm Test	**30%**
Final examination	**50%**
TOTAL	**100%**

1. Class Participation:

   Class participation (CP) scores will be graded holistically, assessed by the **quantity and quality** of a student's participation. It is important for you to attend each lecture and be actively and positively involved in class activities.

   Class participation is generally assessed in two ways:

   (a) 10% - Student participation & contribution to class discussion
   Includes but not limited to participation in online quizzes and activities, volunteering answers raised by me or your classmates, offering alternative solutions, raising relevant questions, commenting on others' work and so forth. The extent of your participation and your learning attitude (e.g., punctuality, respect for the instructor and fellow course mates) will also be other factors that contribute to this component. Individual class participation is based on effort rather than correctness.

   Mere attendance in class is *not* considered participation. If you miss more than 3 classes without a valid reason, you would get zero for class participation. Classes missed for valid documented reasons are not counted. Valid documented reasons include illness with medical certificate (MC), or representing the nation or University in an official sporting event supported by an official letter. Intramural events such as Hall activities are not sufficient reason to miss class.

(b) 10% - Group presentation & submission of tutorial solutions.
Students are expected to complete all assigned tutorial questions before class. Students will be asked to present solutions as a group and submit their tutorial solutions and/or presentation slides.

2. <u>Midterm Test:</u>

1.5 hour (90 minutes) closed book digital test. Midterm test is a secure digital assessment using Examplify, consisting of 30 multiple choice questions (MCQs). Materials covered from Week 1 to Week 6 are examinable. ONE A4-size, SINGLE-SIDED printed or handwritten cheat sheet is allowed. There will be no make-up test and no concurrent offsite online test option.

The <u>tentative</u> midterm date is in Week 8 on 7 Oct 2026 (Wednesday), 7.00 - 8.30pm. *(subject to final confirmation)*

3. <u>Final Exam</u>

2-hour closed book exam. Final exam is a secure digital assessment using Examplify, consisting of both MCQs and structured questions. The scope is comprehensive: materials covered for the <u>whole</u> semester are examinable. ONE A4-size, DOUBLE-SIDED printed or handwritten cheat sheet is allowed. There will be no concurrent offsite online exam option.

Final exam date is TBA.

V. Teaching and Learning Activities

The course is conducted in a seminar format with lecture, tutorial presentation and discussion. Students are expected to download the lecture materials and complete the assigned readings—comprising of lecture notes, textbook chapters, and required readings—before each class. ALL classes will be conducted face-to-face on NUS campus. There will be no Zoom setup for concurrent online sessions and no lecture recordings, under the directive of the NUS Business School.

Students are expected to visit the course website on Canvas regularly. Course announcements, lecture handouts, and other course-related documents will be posted there. Please turn on the notification so you will not miss important announcements.

A detailed schedule with assigned class discussion questions and self-study questions will be posted separately on the course's Canvas website prior to the start of the semester.

Note: Schedule may be subject to changes.

Week	***Topic Description and Relevant Chapters***
1	Accounting in Business & Overview of the Financial Statements *Chapter 1: Accounting Information: Users and Uses* *Chapter 2: Financial Statements Overview*
2	The Accounting Cycle: Mechanics of Accounting *Chapter 3: Mechanics of Accounting*
3	The Accounting Cycle: Adjusting Accounts *Chapter 4: (LO1 & LO2) Accrual Accounting & Adjusting Entries*
4	Completing the Accounting Cycle *Chapter 4: (LO3, LO4 & LO5) FS Preparation & Closing the Books*
5	Operating Activities: Receivables *Chapter 7: Receivables*
6	Financial Statement Integrity & Operating Activities: Cash *Chapter 5: Internal Controls & Ensuring Integrity of Financial Information.* *Chapter 6: Cash (exclude LO3 & LO4)*
RECESS WEEK	
7	Operating Activities: Inventory *Chapter 8: Inventory & Cost of sales*
8	Operating Activities: Current Liabilities *Chapter 9: Current Liabilities*
9	Investing Activities: PPE (Long term Assets) *Chapter 10: PPE & Intangible Assets*
10	Financing Activities: Equity *Chapter 12: Equity*
11	Statement of Cash Flows *Chapter 14: Statement of Cash Flows (exclude LO7 "direct method")*
12	Financial Statement Analysis *Chapter 15: Analyzing Financial Statements*
13	Course Review

VI. Academic Integrity and Honesty

Academic integrity and honesty are essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of re-sources.

Plagiarism is 'the practice of taking someone else's work or ideas and passing them off as one's own' (The New Oxford Dictionary of English). The University and School will not condone plagiarism.

Artificial Intelligence (AI) tools such as ChatGPT do not require specialist knowledge to use. Many of these AI tools are commonly used in social media, for example, to create content and disguise and refine content created from programmes like ChatGPT. We understand that students will be drawn to using these AI Tools, as they would for any other electronic aid.

However, to be clear, normal academic rules still apply. As noted in the Code of Student Conduct:

"*The University takes a strict view of cheating in any form, deceptive fabrication, plagiarism and violation of intellectual property and copyright laws. Any student who is found to have engaged in such misconduct is subject to disciplinary action by the University*."

With respect to AI tools (e.g., ChatGPT and image generation tools), your instructor will clarify whether the use of these tools as inputs into your assignment development process is acceptable. AI is a technology that requires skill to use, and knowledge about when and how to use it. If you use ChatGPT or any other such AI tool in your work, you must provide a proper representation of how you used the tool and what prompts you used to generate output. Failure to cite its use constitutes academic misconduct.

Further, as with any information source, be aware that minimal efforts yield low quality results. You will need to refine your work and fact check the output, as you would double-check information from any source. Further, you should be selective in how and when you use such tools instead of using it for each and every assignment you create.

To summarise:

1. Always check with your instructors on what are the permitted uses of AI tools.
2. Have a discussion at the start of a course about the use of AI.
3. Where permitted, acknowledge your use of AI.
4. You remain responsible for the quality of your work and its appropriate representation.
5. Failure to follow the above steps can lead to a concern about plagiarism (academic dishonesty).

As always, you have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is entirely your own work. This is a minimum standard.

Additional guidance can be found at:
Admission Condition: http://www.nus.edu.sg/registrar/administrative-policies-procedures/acceptance-record#NUSCodeofStudentConduct
NUS Code of Student Conduct: http://nus.edu.sg/osa/resources/code-of-student-conduct
Academic Integrity Essentials: https://libguides.nus.edu.sg/new2nus/acadintegrity#s-lib-ctab-22144949-4
Guidelines on the Use of AI Tools For Academic Work: https://libguides.nus.edu.sg/new2nus/acadintegrity#s-lib-ctab-22144949-3