Department of Accounting
NUS Business School

ACC 2707 Corporate Accounting & Reporting I
Semester 1, 2026/2027
Course Outline

Instructor: **Adj A/P Annette Foo** (Course Coordinator)

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Prerequisite:
ACC1701 or equivalent introductory financial accounting course. Approval from the BBA office is required for students with non-accounting majors and exchange students.

Course Objectives:

This course builds on *ACC1701 Accounting for Decision Makers* and is designed to provide a deeper understanding of the conceptual and theoretical framework for financial accounting topics. Specifically, students are expected to understand basic financial accounting topics (i.e., those covered in *ACC1701*), and we build on those topics throughout the semester. This course also covers the technical aspects of the corporate accounting and reporting requirements in accordance with the Singapore Financial Reporting Standards (International) or SFRS(I). In doing so, students are expected to understand the economic rationales behind the accounting treatments of major financial statement items and learn how to use information gathered from the financial reports for decision-making purposes.

Modes of Teaching and Learning:

Learning in this course is achieved through the following components:

1. Seminar-style lecture (3 hours per week), where major points of a topic are covered.

Students should download the lecture materials from the course website. Preparatory reading by the students before class is essential for better understanding of the course materials, active class participation, and optimal learning.

2. Readings assigned by the lecturer.

3. Voluntary consultations with the lecturer.

Textbook and Resources

Required textbook

Intermediate Accounting: IFRS Standards Edition (3rd edition), by Spiceland, Nelson, Thomas, Winchel, Tan, Low & Low, published by McGraw Hill.

Financial Reporting Standards:

Singapore Financial Reporting Standards (International) [SFRS(I)] are often referred to in lectures. Please refer to the **2026** volume published by the Accounting and Corporate Regulatory Authority - Accounting Standards Committee, these are available at:

https://www.acra.gov.sg/accountancy/accounting-standards/pronouncements/singapore-financial-reporting-standards-(international)/2026-volume

Course Assessment:

Students are assessed based on:

Final Examination	**55%**	**(A)**
Mid-term Test	**20%**	**(B)**
Group Presentation	**15%**	**(C)**
Class Participation	**10%**	**(D)**
Total	**100%**	

(A) **Final Examination** would be **a 3-hour exam**. All materials covered in lectures, tutorials, related readings are examinable. **NO make-up exam would be administered.** Students who fail to sit for the exam and have no valid excuse will get zero marks.

(B) **Mid-term Test** will be held on 30th September 2026 (in week 7) covering all materials from the first four lectures. There will be no make-up test for the mid-term. Further details will be provided in due course.

(C) **Group Presentation** where groups will be formed for each sectional class using Canvas. It involves the presentation of solutions to tutorial questions by each group; performance by both the group and the individual would be assessed. The tutorial questions would be listed in a separate file – Teaching Schedules.

(D) **Class Participation** relates to the weekly participation in class, it is assessed in the following ways: (1) student's participation in quizzes and class discussions,
(2) student's attendance in classes.

Students are expected to complete the readings, tutorial preparations, and other assignments before each class session and be prepared to participate actively in class discussions. Students are expected to display professionalism in class; whilst participation will be rewarded, unprofessional or disruptive behavior in class will result in a reduction in the grade for class participation.

Course Website:
Students are expected to visit the course website on NUS Canvas regularly. Announcements will be posted on the website. Lecture materials, teaching schedules, etc. are also posted in Canvas for download by students.

Use of Financial Calculator:
Familiarity with present value computation is expected. Use of financial calculator is a must. An affordable model comes with numerous useful functions (such as PV computation, bond amortization, and depreciation computation).

Other Matters:
You are required to use your NUS email account for all correspondences (for identification purposes).

For students on internship or exchange, you are required to seek approval for leave of absence from the BBA Office if you are not able to attend class in the first and second week of the semester. Note that there would be no make-up classes for any missed participation.

Topics to be covered:

Topic No.	Subjects
1	Financial Reporting and Conceptual Framework
2	Reporting Financial Performance
3	Reporting Financial Position, and Time Value of Money
4	Revenue from Contracts with Customers: Part 1
5	Revenue from Contracts with Customers: Part 2
6	Intangible Assets
7	Operational Assets: Part 1
8	Operational Assets: Part 2
9	Operational Assets: Part 3
10	Statement of Cash Flows
11	Accounting Changes and Errors
12	Disclosure Issues

Each topic involves a set of required readings and tutorial questions, these are set out in the **teaching schedules** to be downloaded from the course website.

ACADEMIC HONESTY & PLAGIARISM

Academic integrity and honesty is essential for the pursuit and acquisition of knowledge. The University and School expect every student to uphold academic integrity & honesty at all times. Academic dishonesty is any misrepresentation with the intent to deceive, or failure to acknowledge the source, or falsification of information, or inaccuracy of statements, or cheating at examinations/tests, or inappropriate use of resources.

Plagiarism is 'the practice of taking someone else's work or ideas and passing them off as one's own' (The New Oxford Dictionary of English). The University and School will not condone plagiarism.

Artificial Intelligence (AI) tools do not require specialist knowledge to use. Many of these AI tools are commonly used in social media, for example, to create content and disguise and refine content created from programmes like ChatGPT. We understand that students will be drawn to using these AI Tools, as they would for any other electronic aid.

However, to be clear, normal academic rules still apply. As noted in the Code of Student Conduct:
"*The University takes a strict view of cheating in any form, deceptive fabrication, plagiarism and violation of intellectual property and copyright laws. Any student who is found to have engaged in such misconduct is subject to disciplinary action by the University*."

With respect to AI tools, your instructor will clarify whether the use of these tools as inputs into your assignment development process is acceptable. AI is a technology that requires skill to use, and knowledge about when and how to use it. If you use any AI tool in your work, you must provide a proper representation of how you used the tool and what prompts you used to generate output. Failure to cite its use constitutes academic misconduct.

Further, as with any information source, be aware that minimal efforts yield low quality results. You will need to refine your work and fact check the output, as you would double-check information from any source. Further, you should be selective in how and when you use such tools instead of using it for each and every assignment you create.

To summarise:
1. Always check with your instructors on what are the permitted uses of AI tools.
2. Have a discussion at the start of a course about the use of AI.
3. Where permitted, acknowledge your use of AI.
4. You remain responsible for the quality of your work and its appropriate representation.
5. Failure to follow the above steps can lead to a concern about plagiarism (academic dishonesty).

As always, you have the obligation to make clear to the assessor which is your own work, and which is the work of others. Otherwise, your assessor is entitled to assume that everything being presented for assessment is entirely your own work. This is a minimum standard.

Additional guidance can be found at:
Admission Condition: http://www.nus.edu.sg/registrar/administrative-policies-procedures/acceptance-record#NUSCodeofStudentConduct
NUS Code of Student Conduct: https://www.nus.edu.sg/campusconduct/
Academic Integrity Essentials: https://libguides.nus.edu.sg/new2nus/acadintegrity#s-lib-ctab-22144949-4
Guidelines on the Use of AI Tools For Academic Work: https://libguides.nus.edu.sg/new2nus/acadintegrity#s-lib-ctab-22144949-3